

**Rich E. Blanchard**
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

# MBS Recap: Bonds Reenter Previous Range Once More, With Feeling

- Gains were intact from the overnight session
- massive losses in European bank stocks set the tone
- Yes, Australia cut rates, but it wasn't much of a consideration
- Bonds broke back into the previous range, with technicals turning bullish

Every moment that 10yr yields operate under 1.84 is **like a dream** for fans of low rates. That level has historically been the gateway between the lowest rate range and everything else. It's where we start to see more instances of 3.5% 30yr fixed conventional quotes.

Not to say that 3.625 to 3.75 is a bad rate, but it's **always a bummer** when it looks like we're heading somewhere fun on the mortgage rate spectrum only to see things quickly change for the worse. Yesterday was one of those "change for the worse" days, but not so much as to suggest abandoning hope.

As it happens, we got far more than we would have hoped for. Not only did 10yr yields hold a defensive ceiling at 1.87% (short term support as of Fed day), they continued through the 1.84 level and traded **as low as 1.782!** Even as the day winds down, yields are still right at 1.80, which was the most frequent ceiling in the previous, super-low range.

Gains came courtesy of **massive losses in European bank stocks**. That's what set the tone anyway. Corporate issuance was fairly light and domestic risk assets were generally on the run all day. In other words, stocks and oil lost ground. Bond markets gained ground, and the gains help confirm positive momentum that had been in doubt yesterday. The only question is whether domestic markets will care about data. There's a fair amount coming in the next 3 days, culminating in NFP Friday.

Subscribe to my newsletter online at:
http://housingnewsletters.com/richhomeloans

## MBS and Treasury

| | Price / Yield | Change |
|---|---|---|
| MBS UMBS 6.0 | 99.43 | -0.62 |
| 10 YR Treasury | 4.9860 | +0.0952 |
| 30 YR Treasury | 5.3557 | +0.0737 |

Pricing as of: 11/10 5:59PM EST




## Average Mortgage Rates

| | Rate | Change | Points |
|---|---|---|---|
| **Mortgage News Daily** | | | |
| 30YR Fixed | 7.30% | +0.12 | 0.00 |
| 15YR Fixed | 6.92% | +0.09 | 0.00 |
| 30YR FHA | 6.89% | +0.07 | 0.00 |
| 30YR Jumbo | 7.40% | +0.03 | 0.00 |
| 7/6 SOFR | 6.80% | +0.31 | 0.00 |
| 30YR VA | 6.90% | +0.07 | 0.00 |

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

**Read or subscribe** to my newsletter online at: http://housingnewsletters.com/richhomeloans

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard** 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

**Read or subscribe** to my newsletter online at: http://housingnewsletters.com/richhomeloans