



Rich E. Blanchard

Managing Director, RICH Home Loans LLC

NMLS: 492461

1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900

Mobile: 303.328.7047

Fax: 214.975.2874

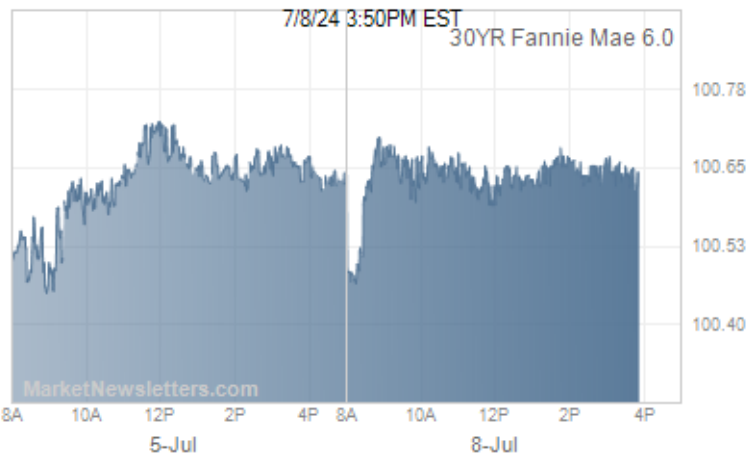
richblanchard@richhomeloans.com

[View My Website](#)

ALERT: Negative Reprice Risk Increasing For Some Lenders

It increasingly looks like bond markets are hunkering down for a case of the Mondays. Stocks, German Bunds, oil, and Treasury yields have all moved higher since 10am. MBS are unsurprisingly at their lows of the morning with Fannie 3.0s down 6 ticks at 101-27.

This puts a few of the earliest, most aggressive lenders in a position to consider negative reprices, though I'd emphasize that MOST lenders priced AFTER the initial weakness around 9am.



Subscribe to my newsletter online at:
<http://housingnewsletters.com/richhomeloans>

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.65	+0.04
MBS GNMA 6.0	100.79	+0.05
10 YR Treasury	4.2730	-0.0088
30 YR Treasury	4.4609	-0.0248

Pricing as of: 7/8 3:51PM EST

Average Mortgage Rates

	Rate	Change	Points
--	------	--------	--------

Mortgage News Daily

30 Yr. Fixed	7.01%	-0.02	0.00
15 Yr. Fixed	6.41%	-0.03	0.00
30 Yr. FHA	6.48%	-0.02	0.00
30 Yr. Jumbo	7.22%	-0.02	0.00
5/1 ARM	7.03%	-0.02	0.00

Freddie Mac

30 Yr. Fixed	6.95%	+0.09	0.00
15 Yr. Fixed	6.25%	+0.09	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

Rates as of: 7/8

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard

