



Rich E. Blanchard

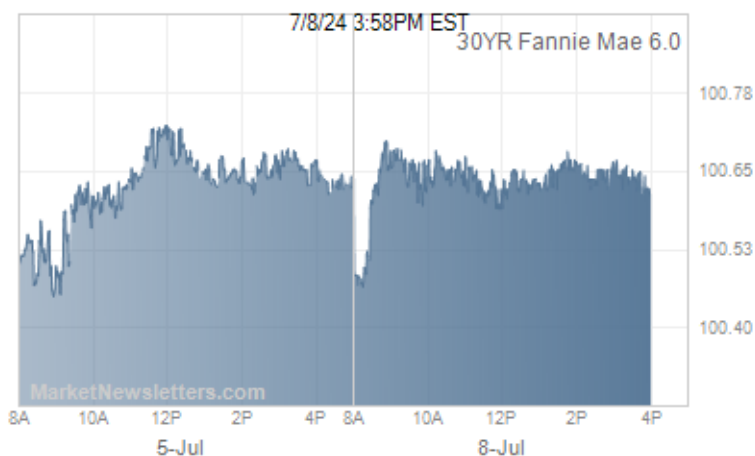
Managing Director, RICH Home Loans LLC
 NMLS: 492461
 1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
 Mobile: 303.328.7047
 Fax: 214.975.2874
richblanchard@richhomeloans.com
[View My Website](#)

ALERT: Bonds At Weakest Levels Ahead of Existing Sales Data

Bond markets were slightly weaker overnight and have continued into weaker territory this morning. The landscape is simple: both stocks and bonds were increasingly at risk of a technical bounce and that is exactly what we're seeing. The proverbial falling knife looks like it's hitting the ground.

As stocks continue to their highest levels of the session, bond yields are also at their highs of the day. 10's are up 5.4bps at 2.082. Fannie 3.0s are down nearly a quarter of a point on the day with at least 5/32nds of that seen after the first rate sheets of the day came out. As such, some lenders may already be considering negative reprices, although the risk would be more pronounced if we lost another 2-3 ticks.



Subscribe to my newsletter online at:
<http://housingnewsletters.com/richhomeloans>

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.63	+0.02
MBS GNMA 6.0	100.75	+0.01
10 YR Treasury	4.2730	-0.0088
30 YR Treasury	4.4609	-0.0248

Pricing as of: 7/8 3:57PM EST

Average Mortgage Rates

	Rate	Change	Points
--	------	--------	--------

Mortgage News Daily

30 Yr. Fixed	7.01%	-0.02	0.00
15 Yr. Fixed	6.41%	-0.03	0.00
30 Yr. FHA	6.48%	-0.02	0.00
30 Yr. Jumbo	7.22%	-0.02	0.00
5/1 ARM	7.03%	-0.02	0.00

Freddie Mac

30 Yr. Fixed	6.95%	+0.09	0.00
15 Yr. Fixed	6.25%	+0.09	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

Rates as of: 7/8

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard

