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ALERT: Bonds At Weakest Levels Ahead of Existing Sales Data

Bond markets were slightly weaker overnight and have continued into weaker territory this morning. The landscape is simple: both stocks and bonds were increasingly at risk of a technical bounce and that is exactly what we're seeing. The proverbial falling knife looks like it's hitting the ground.

As stocks continue to their highest levels of the session, bond yields are also at their highs of the day. 10's are up 5.4bps at 2.082. Fannie 3.0s are down nearly a quarter of a point on the day with at least 5/32nds of that seen after the first rate sheets of the day came out. As such, some lenders may already be considering negative reprices, although the risk would be more pronounced if we lost another 2-3 ticks.



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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