

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

MBS Recap: Bonds Recover Almost Half of Yesterday's Losses

If the Draghi sell-off was an unmitigated disaster yesterday, it's only a plain old disaster today. In fact, even 'disaster' may be **too strong a word** for something that merely leaves us at 3 week lows in MBS prices. In general, the average lender is back in line with rate sheets from November 13th. Anyone who was following along on MBS Live yesterday afternoon can tell you that doesn't sound too bad compared to where it felt like we might be headed at times.

NFP came out today, but apart from the first few minutes of the reaction, you'd barely know it. This isn't too much of a surprise considering it would have taken a truly horrible report to get market participants to give it even the slightest weigh in the Fed's rate hike decision for December. If it had been significantly stronger, I'm not sure what we would have seen (it was slightly stronger, by the way, but that didn't seem to matter).

As it stands, traders looked exhausted by the week--and especially by yesterday. By the time Europe was done for the day, US markets just **flat-lined** in a manner that was uncommonly low in volume and volatility--even for a Friday afternoon. Given that the flatness occurred near the best levels of the day, it doesn't really bother me if it doesn't bother you. Rather, I'm inclined to see it for what it likely is: exhaustion. Once it became clear that the prevailing trade was an unwinding of yesterday's panic trades, and that it would supersede any NFP reaction, there wasn't any more reason for conviction.

Subscribe to my newsletter online at:
http://housingnewsletters.com/richhomeloans

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans