### **Housing News Update**



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## **New Home Sales Contract Sharply**

- US APRIL SINGLE-FAMILY HOME SALES 0.569 MLN UNIT ANN.
   RATE, (CONS 0.610 MLN) VS MARCH 0.642 MLN UNIT RATE (PREV 0.621 MLN)
- US APRIL SINGLE-FAMILY HOME SALES -11.4 PCT VS MARCH +5.8 PCT (PREV +5.8 PCT)
- US APRIL HOME SALES NORTHEAST -7.5 PCT, MIDWEST -13.1 PCT, SOUTH -4.0 PCT, WEST -26.3 PCT
- US APRIL NEW HOME SUPPLY 5.7 MONTHS' WORTH AT CURRENT PACE VS MARCH 4.9 MONTHS
- US HOMES FOR SALE AT END OF APRIL 0.268 MLN UNITS VS MARCH 0.264 MLN UNITS

New Home Sales contracted sharply in April, falling to an annual rate of 569k from a positively revised rate of 642k in March. The median forecast was for a 610k annual rate.

#### National Average Mortgage Rates



|                             | Rate      | Change | Points |
|-----------------------------|-----------|--------|--------|
| Mortgage News               | Daily     |        |        |
| 30 Yr. Fixed                | 7.08%     | -0.05  | 0.00   |
| 15 Yr. Fixed                | 6.45%     | -0.02  | 0.00   |
| 30 Yr. FHA                  | 6.55%     | -0.05  | 0.00   |
| 30 Yr. Jumbo                | 7.25%     | -0.04  | 0.00   |
| 5/1 ARM                     | 7.07%     | -0.03  | 0.00   |
| Freddie Mac                 |           |        |        |
| 30 Yr. Fixed                | 6.95%     | +0.09  | 0.00   |
| 15 Yr. Fixed                | 6.25%     | +0.09  | 0.00   |
| Mortgage Banke              | rs Assoc. |        |        |
| 30 Yr. Fixed                | 7.03%     | +0.09  | 0.62   |
| 15 Yr. Fixed                | 6.56%     | +0.09  | 0.54   |
| 30 Yr. FHA                  | 6.90%     | +0.11  | 0.95   |
| 30 Yr. Jumbo                | 7.11%     | -0.01  | 0.50   |
| 5/1 ARM<br>Rates as of: 7/3 | 6.38%     | +0.11  | 0.54   |

#### **Recent Housing Data**

|                     |        | Value | Change  |
|---------------------|--------|-------|---------|
| Mortgage Apps       | Jun 12 | 208.5 | +15.58% |
| Building Permits    | Mar    | 1.46M | -3.95%  |
| Housing Starts      | Mar    | 1.32M | -13.15% |
| New Home Sales      | Mar    | 693K  | +4.68%  |
| Pending Home Sales  | Feb    | 75.6  | +1.75%  |
| Existing Home Sales | Feb    | 3.97M | -0.75%  |
|                     |        |       |         |

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|                    |     | Value | Change |
|--------------------|-----|-------|--------|
| Builder Confidence | Mar | 51    | +6.25% |

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