



Matt Graham
 CEO and Founder, MBS Live
 - Portland, OR 97229

Office: 888.684.6397
 Mobile: 888.684.5565
mgraham@mbslive.net
[View My Website](#)

A Message from Matt Graham:

"5 reprices and counting since this 1:04pm alert. More to come..."

ALERT: Negative Reprice Risk Increases Further After Auction Flops

The 30yr Bond auction flopped with the yield coming in much higher than the 1pm target. Demand was also softer with Bid-to-Cover at 2.23 vs a 2.34 recent average. Indirect bidders took an average 51%.

10yr yields are quickly up to 2.29 after the auction and Fannie 3.5s are down half a point on the day at 103-05. Most lenders are now seeing enough weakness for negative reprices to be a risk.



Subscribe to my newsletter online at:
<http://housingnewsletters.com/mgraham>

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.39	+0.19
MBS GNMA 6.0	100.53	+0.14
10 YR Treasury	4.3602	-0.0724
30 YR Treasury	4.5297	-0.0761

Pricing as of: 7/3 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			

30 Yr. Fixed	7.08%	-0.05	0.00
15 Yr. Fixed	6.45%	-0.02	0.00
30 Yr. FHA	6.55%	-0.05	0.00
30 Yr. Jumbo	7.25%	-0.04	0.00
5/1 ARM	7.07%	-0.03	0.00

Freddie Mac

30 Yr. Fixed	6.95%	+0.09	0.00
15 Yr. Fixed	6.25%	+0.09	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

Rates as of: 7/3