

Mark A. Simon
Vice President, United American Mortgage
NMLS #286568
3198-F Airport Loop Costa Mesa, CA 92626

Mobile: 949-246-5880
mark@markformortgage.net
View My Website

New Home Sales Contract Sharply

- US APRIL SINGLE-FAMILY HOME SALES 0.569 MLN UNIT ANN. RATE, (CONS 0.610 MLN) VS MARCH 0.642 MLN UNIT RATE (PREV 0.621 MLN)
- US APRIL SINGLE-FAMILY HOME SALES -11.4 PCT VS MARCH +5.8 PCT (PREV +5.8 PCT)
- US APRIL HOME SALES NORTHEAST -7.5 PCT, MIDWEST -13.1 PCT, SOUTH -4.0 PCT, WEST -26.3 PCT
- US APRIL NEW HOME SUPPLY 5.7 MONTHS' WORTH AT CURRENT PACE VS MARCH 4.9 MONTHS
- US HOMES FOR SALE AT END OF APRIL 0.268 MLN UNITS VS MARCH 0.264 MLN UNITS

New Home Sales contracted sharply in April, falling to an annual rate of 569k from a positively revised rate of 642k in March. The median forecast was for a 610k annual rate.

National Average Mortgage Rates



Mortgage News Daily	Rate	Change	Points
30YR Fixed	7.25%	-0.05	0.00
15YR Fixed	6.86%	-0.05	0.00
30YR FHA	6.91%	-0.04	0.00
30YR Jumbo	7.42%	-0.03	0.00
7/6 SOFR	6.75%	+0.04	0.00
30YR VA	6.93%	-0.04	0.00

Rates as of: 11/4

Recent Housing Data

		Value	Change
Mortgage Apps	Oct 21	195	+3.39%
Building Permits	Sep	1.4M	+0.43%
Housing Starts	Sep	1.22M	-4.24%
New Home Sales	Sep	676K	-1.17%
Pending Home Sales	Aug	71.2	0%
Existing Home Sales	Oct	3.99M	+0.25%
Builder Confidence	Oct	29	-9.38%

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