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Fannie Mae Issues May Volume Summary

Fannie Mae's Book of Business increased at a compounded annual rate of 1.5 percent in April to a value of $3.168 trillion compared to $3.164 trillion in April. **The Book has increased by 1.8 percent year-to-date in 2017** and gained 1.4 percent for all of 2016.

The company's mortgage portfolio had a balance of $255.721 billion at the end of the month. This was composed of $198.236 billion in mortgage loans, $49.225 billion in Fannie Mae MBS, $2.814 billion in non-Fannie Mae mortgage securities which were agency and $5.416 billion non-agency.

Purchases into the Gross Mortgage Portfolio during the month amounted to $23.11 billion for a total of $122.45 billion for the year through May. **Sales** during the month were $41.9 billion and liquidations $4.66 billion for year-to-date numbers of $119.36 billion and $19.72 billion respectively.

The company issued $42.87 billion in guaranteed securities and mortgage loans during the month bringing the year's total so far to $230.37 billion. **Issuances** in all of 2016 were a total $637.84 billion. There were **liquidations** totaling $34.61 billion for an ending balance of $2.94 trillion, a decline of 15.1 percent on an annualized basis.

The overall **delinquency rate** in Fannie Mae's conventional single-family portfolio was 1.04 percent, down 3 basis points from April. The multi-family portfolio delinquency rate was unchanged at 0.04 percent. The company completed 7,210 loan modifications during the month.

National Average Mortgage Rates



Mortgage News Daily	Rate	Change	Points
30YR Fixed	7.50%	-0.01	0.00
15YR Fixed	7.04%	0.00	0.00
30YR FHA	7.07%	-0.01	0.00
30YR Jumbo	7.52%	0.00	0.00
7/6 SOFR	7.12%	0.00	0.00
30YR VA	7.08%	-0.02	0.00

Rates as of: 11/17

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	98.85	+0.15
10 YR Treasury	5.1027	-0.0315
30 YR Treasury	5.4601	-0.0157

Pricing as of: 11/17 2:32PM EST

Recent Housing Data

		Value	Change
Mortgage Apps	Nov 4	204.6	+6.23%
Building Permits	Sep	1.4M	+0.43%
Housing Starts	Sep	1.22M	-4.24%
New Home Sales	Sep	676K	-1.17%
Pending Home Sales	Aug	71.2	0%
Existing Home Sales	Oct	3.99M	+0.25%
Builder Confidence	Oct	29	-9.38%

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