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## Fannie Mae Issues May Volume Summary

Fannie Mae's Book of Business increased at a compounded annual rate of 1.5 percent in April to a value of \$3.168 trillion compared to \$3.164 trillion in April. **The Book has increased by 1.8 percent year-to-date in 2017** and gained 1.4 percent for all of 2016.

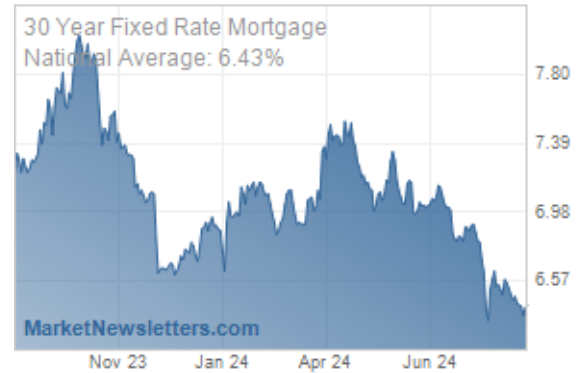
The company's mortgage portfolio had a balance of \$255.721 billion at the end of the month. This was composed of \$198.236 billion in mortgage loans, \$49.225 billion in Fannie Mae MBS, \$2.814 billion in non-Fannie Mae mortgage securities which were agency and \$5.416 billion non-agency.

Purchases into the Gross Mortgage Portfolio during the month amounted to \$23.11 billion for a total of \$122.45 billion for the year through May. **Sales** during the month were \$41.9 billion and liquidations \$4.66 billion for year-to-date numbers of \$119.36 billion and \$19.72 billion respectively.

The company issued \$42.87 billion in guaranteed securities and mortgage loans during the month bringing the year's total so far to \$230.37 billion. **Issuances** in all of 2016 were a total \$637.84 billion. There were **liquidations** totaling \$34.61 billion for an ending balance of \$2.94 trillion, a decline of 15.1 percent on an annualized basis.

The overall **delinquency rate** in Fannie Mae's conventional single-family portfolio was 1.04 percent, down 3 basis points from April. The multi-family portfolio delinquency rate was unchanged at 0.04 percent. The company completed 7,210 loan modifications during the month.

## National Average Mortgage Rates



	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00
<b>Freddie Mac</b>			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
<b>Mortgage Bankers Assoc.</b>			
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30

## Recent Housing Data

		Value	Change
Mortgage Apps	Aug 28	226.9	+0.49%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

		Value	Change
Builder Confidence	Mar	51	+6.25%