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## UPDATE: Reuters Newswires on FOMC Announcement

- FED LEAVES TARGET INTEREST RATE UNCHANGED AT 0.25-0.50 PCT
- FED SAYS NEAR-TERM RISKS TO THE ECONOMIC OUTLOOK "HAVE DIMINISHED," ECONOMY EXPANDING AT MODERATE PACE
- FED SAYS LABOR MARKET STRENGTHENED SINCE JUNE MEETING, LABOR UTILIZATION HAS INCREASED IN RECENT MONTHS
- FED SAYS WILL CONTINUE TO ASSESS INTERNATIONAL DEVELOPMENTS IN DETERMINING WHEN TO RAISE RATES
- FED SAYS CONSUMER SPENDING GROWING STRONGLY, BUSINESS SPENDING STILL SOFT
- FED SAYS INFLATION REMAINS BELOW TARGET, MARKET-BASED EXPECTATIONS REMAIN LOW; STILL SEES RISE TO 2 PCT OVER MEDIUM TERM
- FED REPEATS WITH GRADUAL ADJUSTMENTS TO MONETARY POLICY, ECONOMIC ACTIVITY WILL EXPAND AT MODERATE PACE, LABOR MARKET WILL STRENGTHEN
- FED REPEATS EXPECTS ECONOMIC CONDITIONS WILL EVOLVE IN WAY THAT WARRANTS "ONLY GRADUAL INCREASES" IN FED FUNDS RATE
- FED VOTE IN FAVOR OF POLICY WAS 9 TO 1, GEORGE DISSENTED, PREFERRING TO RAISE THE TARGET FED FUNDS RATE

Here is a [link](#) to the announcement from the Fed's website.

And [here is a link](#) to our 'before and after' comparison to the previous version.

## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.37	+0.02
MBS GNMA 5.0	99.93	+0.02
10 YR Treasury	3.9068	+0.0029
30 YR Treasury	4.1960	+0.0028

Pricing as of: 9/17:34PM EST

## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00
<b>Freddie Mac</b>			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
<b>Mortgage Bankers Assoc.</b>			
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30



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