



Jeffrey Chalmers

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A Message from Jeffrey Chalmers:

"Now is a GREAT time to \$ave!"

Lowest Mortgage Rates in a Month

Mortgage rates have been on a solid run over the past few weeks--a time that tends to see the chips fall where they may in terms of market movement (especially for rates). Yesterday and today were really the first two days since December 18th that have seen any semblance of business as usual for rates traders. Even then, much of the participation was drawn out by geopolitical risks surrounding the flare-up in US/Iran relations after a drone strike killed Iran's top general.

Mortgage rates have been edging lower for nearly 2 weeks and are now at their lowest levels in exactly 1 month. The gap between the highs and lows during that time isn't huge. Worst case, rates were 1/8th of a percent higher on December 20th. Either way, rates are historically low with the average lender under 4% for top tier scenarios the entire time.

Next week will be important as there are several big-ticket economic reports (a key source of inspiration for the bonds that underlie mortgage rates) not to mention the likelihood of additional geopolitical developments.

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National Average Mortgage Rates



	Rate	Change	Points
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Mortgage News Daily

30 Yr. Fixed	6.86%	-0.05	0.00
15 Yr. Fixed	6.31%	-0.02	0.00
30 Yr. FHA	6.32%	-0.06	0.00
30 Yr. Jumbo	7.04%	-0.03	0.00
5/1 ARM	6.53%	-0.02	0.00

Freddie Mac

30 Yr. Fixed	6.78%	-0.08	0.00
15 Yr. Fixed	6.07%	-0.09	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.00%	-0.03	0.60
15 Yr. Fixed	6.63%	+0.07	0.61
30 Yr. FHA	6.87%	-0.03	0.92
30 Yr. Jumbo	7.13%	+0.02	0.38
5/1 ARM	6.22%	-0.16	0.60

Rates as of: 7/26

MBS and Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.5	99.68	+0.27
MBS GNMA 5.5	99.98	+0.13
10 YR Treasury	4.1958	-0.0474
30 YR Treasury	4.4523	-0.0305

Pricing as of: 7/26 5:59PM EST

Because Integrity Matters™

Jeffrey has spent the last three decades perfecting an Honest, Open and Transparent (HOT™) loan and closing process that is laser-focused on enhancing the consumer mortgage experience. By combining old-school, trustworthy customer service with real-time, mobile-friendly technology, he has successfully built thousands of loyal, raving fans.

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