



Jeffrey Chalmers

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A Message from Jeffrey Chalmers:

"GREAT news for qualifying new homeowners!"

UPDATE: Conforming Loan Limit Increased from \$424k to \$453k

Because it's mandated by the Housing and economic Recovery Act, we knew that conforming loan limits would be going up this year, and that the FHFA tends to announce the change following its 3rd quarter home price data. We just didn't know exactly what the increase would be.

Following today's announcement of a 6.8% annual increase (Q3 vs Q3), FHFA has upped the conforming loan limits as follows:

- **\$453,100** (vs \$424,100 in 2017)
- High cost area ceiling: \$679,650

Here are several links pertaining to the news:

- [News Release](#)
- [Full, Updated List by State and County](#)
- [Interactive Map of Conforming Limits](#)



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.5	99.68	+0.27
MBS GNMA 5.5	99.98	+0.13
10 YR Treasury	4.1958	-0.0474
30 YR Treasury	4.4523	-0.0305

Pricing as of: 7/26 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
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Mortgage News Daily

30 Yr. Fixed	6.86%	-0.05	0.00
15 Yr. Fixed	6.31%	-0.02	0.00
30 Yr. FHA	6.32%	-0.06	0.00
30 Yr. Jumbo	7.04%	-0.03	0.00
5/1 ARM	6.53%	-0.02	0.00

Freddie Mac

30 Yr. Fixed	6.78%	-0.08	0.00
15 Yr. Fixed	6.07%	-0.09	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.00%	-0.03	0.60
15 Yr. Fixed	6.63%	+0.07	0.61
30 Yr. FHA	6.87%	-0.03	0.92
30 Yr. Jumbo	7.13%	+0.02	0.38
5/1 ARM	6.22%	-0.16	0.60

Rates as of: 7/26

Because Integrity Matters™

Jeffrey has spent the last three decades perfecting an Honest, Open and Transparent (HOT™) loan and closing process that is laser-focused on enhancing the consumer mortgage experience. By combining old-school, trustworthy customer service with real-time, mobile-friendly technology, he has successfully built thousands of loyal, raving fans.

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