

Chris Smith
Area Manager/Loan Officer, Chris Smith Group/Nations Lending
470511
9614 Lima Rd, Suite 104 Fort Wayne, IN 46818

Office: 260-204-1385
Mobile: 260-710-2862
chris@chrissmithgroup.com
View My Website

ALERT: More Reprice Risk as Fed Cuts Buying Amounts

Bonds are falling farther, faster. Weakness is being compounded by the Fed's updated buying amounts for news week. Treasuries were lowered to $15bln / day from $30bln. MBS were lowered to $8.9-10.7bln from $15.5/bln per day.

UMBS 2.5 coupons are now down 5 ticks (.16) on the day and more than a quarter point from the afternoon highs. 10yr yields are quickly up 3.3bps on the day to .65% (after being as low as .587% earlier).

Negative reprices are becoming likely.



Subscribe to my newsletter online at: http://housingnewsletters.com/chris-smith-group

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.56	+0.46
10 YR Treasury	4.9328	-0.1108
30 YR Treasury	5.3162	-0.0900

Pricing as of: 11/20 4:10PM EST

© 2026 MBS Live, LLC. - This mortgage market alert is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/chris-smith-group