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## ALERT: More Reprice Risk as Fed Cuts Buying Amounts

Bonds are falling farther, faster. Weakness is being compounded by the Fed's updated buying amounts for news week. Treasuries were lowered to \$15bln / day from \$30bln. MBS were lowered to \$8.9-10.7bln from \$15.5/bln per day.

UMBS 2.5 coupons are now down 5 ticks (.16) on the day and more than a quarter point from the afternoon highs. 10yr yields are quickly up 3.3bps on the day to .65% (after being as low as .587% earlier).

Negative reprices are becoming likely.



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## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.35	-0.16
MBS GNMA 5.0	99.91	-0.04
10 YR Treasury	3.9039	+0.0424
30 YR Treasury	4.1932	+0.0468

Pricing as of: 8/30 5:59PM EST

## Average Mortgage Rates

	Rate	Change	Points
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### Mortgage News Daily

30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00

### Freddie Mac

30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30