

Chris Smith

Area Manager/Loan Officer, Chris Smith Group/Nations Lending 470511 Office: 260-204-1385 Mobile: 260-710-2862 chris@chrissmithgroup.com

View My Website

ALERT: More Reprice Risk as Fed Cuts Buying Amounts

Bonds are falling farther, faster. Weakness is being compounded by the Fed's updated buying amounts for news week. Treasuries were lowered to \$15bln / day from \$30bln. MBS were lowered to \$8.9-10.7bln from \$15.5/bln per day.

9614 Lima Rd, Suite 104 Fort Wayne, IN 46818

UMBS 2.5 coupons are now down 5 ticks (.16) on the day and more than a quarter point from the afternoon highs. 10yr yields are quickly up 3.3bps on the day to .65% (after being as low as .587% earlier).

Negative reprices are becoming likely.



Subscribe to my newsletter online at: http://housingnewsletters.com/chris-smith-group

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.35	-0.16
MBS GNMA 5.0	99.91	-0.04
10 YR Treasury	3.9039	+0.0424
30 YR Treasury	4.1932	+0.0468
Driging as of: 8/30 5:50 DM EST		

Average Mortgage Rates

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00
Freddie Mac			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65
Rates as of: 8/30			

© 2024 MBS Live, LLC. - This mortgage market alert is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.