

## **Chris Smith**

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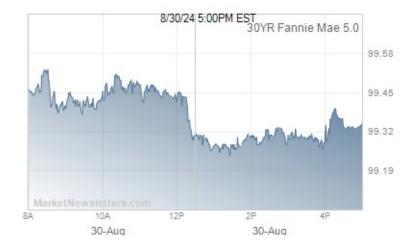
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## UPDATE: MBS Back in The Game After Fed Buying (And Ahead of Next Round)

9614 Lima Rd, Suite 104 Fort Wayne, IN 46818

The Fed starts one of the mortgage market's 2 favorite buying operations in a few minutes. Prices are up in advance of that (UMBS 2.5-3.5 coupons, up to \$9.3 bln, 11:15-11:45am).

2.5 coupons are up a quarter point on the day again and back in line with morning levels. If today is anything like yesterday, you might want to be on the lookout for another drop off (or at least some volatility) around 11:45am. There's no guarantee that pattern will continue to repeat, but it's worth keeping an eye out for now.



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## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.35	-0.16
MBS GNMA 5.0	99.91	-0.04
10 YR Treasury	3.9039	+0.0424
30 YR Treasury	4.1932	+0.0468
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## **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News I	Daily		
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00
Freddie Mac			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65
Rates as of: 8/30			

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