



BRETON MACDONALD

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ALERT: Negative Reprice Risk Increasing

10yr yields just broke above the important technical level at 1.66% with the biggest volume surge of the week. Frustratingly enough, there was no overt reason for the move (apart from momentum/[technical](#)s/[trades](#)flows).

Fannie 3.0 MBS are down 3 ticks (0.09) on the day, but as many as 5 ticks (.16) from some lenders' rate sheet print times. Granted, most lenders priced conservatively enough as to not be phased by a 5 tick decline, but some may be considering an early negative reprice simply due to the broader momentum implications (i.e. a high volume move over a key technical ceiling with no other provocation).



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.5	99.50	+0.11
MBS GNMA 5.5	99.92	+0.15
10 YR Treasury	4.2306	-0.0219
30 YR Treasury	4.4552	-0.0173

Pricing as of: 7/23 8:52AM EST

Average Mortgage Rates

	Rate	Change	Points
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Mortgage News Daily

30 Yr. Fixed	6.89%	0.00	0.00
15 Yr. Fixed	6.33%	+0.01	0.00
30 Yr. FHA	6.33%	+0.01	0.00
30 Yr. Jumbo	7.05%	0.00	0.00
5/1 ARM	6.58%	0.00	0.00

Freddie Mac

30 Yr. Fixed	6.77%	-0.09	0.00
15 Yr. Fixed	6.05%	-0.11	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.00%	-0.03	0.60
15 Yr. Fixed	6.63%	+0.07	0.61
30 Yr. FHA	6.87%	-0.03	0.92
30 Yr. Jumbo	7.13%	+0.02	0.38
5/1 ARM	6.22%	-0.16	0.60

Rates as of: 7/22

FIX Your Rate, Cash Out, Purchase, Reverse. Text or Call 949-887-7289

Breton is a Branch Manager & Sr Loan Officer at the top of his field for over 15 years. Transparency & treating people like family is how he has built a solid network of referral & repeat business over the years. Candor and expertise is how he communicates & consistently closes on time getting the best loan possible. With Geneva Financials' wide array of products & its seamless, straightforward process he will be able to find you the best mortgage structured the right way. With a positive attitude, Breton is consummate pro who is honest, upfront & shoots it to you straight. 949-887-7289

Proudly Licensed in: AZ, CA, CO, CT, DC, DE, GA, ID, HI, IN, KS, LA, MA, MD, MI, MN, ND, NH, NJ, NV, NY, OR, PA, VA, WA. Also Licensed as a Mortgage Broker BRE 02046074

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