#### **Housing News Update**



#### **Black Diamond**

Mortgage Professionals, Black Diamond Mortgage Corporation NMLS 209137 106 2nd Street East Whitefish, MT 59937 Office: 4068624999 david@blackdiamondmortgage.com

### **Existing Home Sales Decline Slightly**

- U.S. APRIL EXISTING HOME SALES 5.57 MLN UNIT RATE (CONSENSUS 5.65 MLN), VS MARCH 5.70 MLN (PREV 5.71 MLN)-NAR
- U.S. APRIL EXISTING HOME SALES -2.3 PCT VS MARCH +4.2 PCT (PREV +4.4 PCT)-NAR
- U.S. APRIL INVENTORY OF HOMES FOR SALE 1.93 MLN UNITS, 4.2 MONTHS' WORTH
- U.S. APRIL NATIONAL MEDIAN HOME PRICE FOR EXISTING HOMES \$244,800, +6.0 PCT FROM APRIL 2016
- NAR SAYS 5 PCT OF U.S. APRIL EXISTING HOME SALES WERE DISTRESSED VERSUS 6 PCT IN MARCH, 7 PCT IN APRIL 2016

Existing home sales fell to an annual pace of 5.57 million units in April, falling just short of the 5.65 million unit median forecast.

More to follow...

#### National Average Mortgage Rates



	Rate	Change	Points
Mortgage News I	Daily		
30 Yr. Fixed	6.86%	-0.05	0.00
15 Yr. Fixed	6.31%	-0.02	0.00
30 Yr. FHA	6.32%	-0.06	0.00
30 Yr. Jumbo	7.04%	-0.03	0.00
5/1 ARM	6.53%	-0.02	0.00
Freddie Mac			
30 Yr. Fixed	6.78%	-0.08	0.00
15 Yr. Fixed	6.07%	-0.09	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.00%	-0.03	0.60
15 Yr. Fixed	6.63%	+0.07	0.61
30 Yr. FHA	6.87%	-0.03	0.92
30 Yr. Jumbo	7.13%	+0.02	0.38
<b>5/1 ARM</b> Rates as of: 7/26	6.22%	-0.16	0.60

#### **Recent Housing Data**

		Value	Change
Mortgage Apps	Jul 10	206.1	-0.19%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

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Value Change 51 +6.25%

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