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ALERT: When 3 Reprice Alerts Isn't Enough

STOP. LOOK. LISTEN.

This just became the single biggest day of bond market weakness since November 9 2016 (day after election).

Even if you've already seen negative reprices, it's not unwise to expect more could be on the way. This is a very serious move and all but confirms a bigger-picture shift is, at the very least, possible, if not likely.

Fannie 3.0 MBS getting close to .75 lower on the day and half a point since rate sheets. 10yr yields up 13.4bps at 1.964.



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	100.38	+0.18
10 YR Treasury	4.8470	-0.0384
30 YR Treasury	5.2380	-0.0419

Pricing as of: 11/4 9:17PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.22%	-0.08	0.00
15YR Fixed	6.85%	-0.06	0.00
30YR FHA	6.89%	-0.06	0.00
30YR Jumbo	7.40%	-0.05	0.00
7/6 SOFR	6.73%	+0.02	0.00
30YR VA	6.90%	-0.07	0.00
Freddie Mac			
30YR Fixed	7.24%	+1.03	0.00
15YR Fixed	6.60%	+1.13	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.37%	+0.25	0.76
15YR Fixed	6.70%	+0.27	0.85
30YR FHA	7.12%	+0.34	1.07
30YR Jumbo	7.28%	+0.13	0.64
7/6 SOFR	6.41%	+0.31	1.20

Rates as of: 11/4

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Experience Matters

Arizona Mortgage Broker providing mortgage loan options with the client in mind. Because of our depth of experience in the Arizona Mortgage and Real Estate market, we able to provide lower rates, lower fees and better personalized service than the big banks or big mortgage advertisers.

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