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Existing Home Sales Decline Slightly

- U.S. APRIL EXISTING HOME SALES 5.57 MLN UNIT RATE (CONSENSUS 5.65 MLN), VS MARCH 5.70 MLN (PREV 5.71 MLN)-NAR
- U.S. APRIL EXISTING HOME SALES -2.3 PCT VS MARCH +4.2 PCT (PREV +4.4 PCT)-NAR
- U.S. APRIL INVENTORY OF HOMES FOR SALE 1.93 MLN UNITS, 4.2 MONTHS' WORTH
- U.S. APRIL NATIONAL MEDIAN HOME PRICE FOR EXISTING HOMES \$244,800, +6.0 PCT FROM APRIL 2016
- NAR SAYS 5 PCT OF U.S. APRIL EXISTING HOME SALES WERE DISTRESSED VERSUS 6 PCT IN MARCH, 7 PCT IN APRIL 2016

Existing home sales fell to an annual pace of 5.57 million units in April, falling just short of the 5.65 million unit median forecast.

More to follow...

National Average Mortgage Rates



	Rate	Change	Points
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Mortgage News Daily

30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00

Freddie Mac

30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30

Recent Housing Data

		Value	Change
Mortgage Apps	Aug 28	226.9	+0.49%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

Celebrating my 21st year and specializing in lending in Wisconsin, NW Florida coast and Hwy 30a

Value Change

3.10% to 3.15% 51 +6.25%

You're in the right place. Helping people with home loans is all I have done for almost 21 years. Clear explanations, patience and expert advice are what my clients can expect. Information and education make the difference and to help people understand the loan process. Spending my day helping my clients is what I love to do!

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