



Tony Cangas

Sr. Loan Officer / Partner, American/California Financial Services, Inc.

NMLS # 272835 BRE # 01028714

3838 W. Carson Street, # 109 Torrance, CA 90503

Office: 310.540.1330

Mobile: 310.357.7521

tony@american-california.com

[View My Website](#)

New Home Sales Contract Sharply

- US APRIL SINGLE-FAMILY HOME SALES 0.569 MLN UNIT ANN. RATE, (CONS 0.610 MLN) VS MARCH 0.642 MLN UNIT RATE (PREV 0.621 MLN)
- US APRIL SINGLE-FAMILY HOME SALES -11.4 PCT VS MARCH +5.8 PCT (PREV +5.8 PCT)
- US APRIL HOME SALES NORTHEAST -7.5 PCT, MIDWEST -13.1 PCT, SOUTH -4.0 PCT, WEST -26.3 PCT
- US APRIL NEW HOME SUPPLY 5.7 MONTHS' WORTH AT CURRENT PACE VS MARCH 4.9 MONTHS
- US HOMES FOR SALE AT END OF APRIL 0.268 MLN UNITS VS MARCH 0.264 MLN UNITS

New Home Sales contracted sharply in April, falling to an annual rate of 569k from a positively revised rate of 642k in March. The median forecast was for a 610k annual rate.

National Average Mortgage Rates



	Rate	Change	Points
--	------	--------	--------

Mortgage News Daily

30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00

Freddie Mac

30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30

Recent Housing Data

		Value	Change
Mortgage Apps	Aug 28	226.9	+0.49%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

		Value	Change
Builder Confidence	Mar	51	+6.25%