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ALERT: Reprice Risk Maxxed Out

Nothing new to report apart from a continuation of the same beating that was already in progress.

What's going on?

EVERYONE WANTS CASH. No one wants to be illiquid or exposed to risk until further notice. MBS/Treasuries also have elevated supply.

2.5 UMBS are down a point from this morning (100bps). 10yr yields are up to 1.147%.

Assume any lender will reprice if they haven't already and if they're not priced so far out of the market that you wouldn't lock with them anyway.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.45	+0.25
MBS GNMA 6.0	100.58	+0.19
10 YR Treasury	4.3503	-0.0823
30 YR Treasury	4.5226	-0.0832

Pricing as of: 7/3 12:45PM EST

Average Mortgage Rates

	Rate	Change	Points
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Mortgage News Daily

30 Yr. Fixed	7.08%	-0.05	0.00
15 Yr. Fixed	6.45%	-0.02	0.00
30 Yr. FHA	6.55%	-0.05	0.00
30 Yr. Jumbo	7.25%	-0.04	0.00
5/1 ARM	7.07%	-0.03	0.00

Freddie Mac

30 Yr. Fixed	6.86%	-0.01	0.00
15 Yr. Fixed	6.16%	+0.03	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

Rates as of: 7/3