



## Ca-Vin Phan

Chief Operation Officer, Able Financial Corp  
12387 Lewis St. Ste 201 Garden Grove, CA 92840

Office: 714-462-6149  
Fax: 657-221-3063  
cvphan@ablefinancialcorp.com  
[View My Website](#)

## Mortgage Rates Could Be More Volatile Next Week

**Mortgage rates** were only slightly higher today, and didn't rise enough to make it above the levels that showed up somewhat abruptly on Wednesday. That keeps this week fairly tame in terms of volatility. In fact, most of January has been fairly calm after rates initially rebounded from the long-term lows seen in the first few days of the year. That may change next week, however, for a variety of reasons.

The **government re-opening** is only one of these reasons and probably not the most important one. Rather, investors will focus on any major changes in the Federal Reserve's policy statement on Wednesday. Then on Friday, we'll get the big jobs report, which is the most consistent source of volatility and inspiration for rates when it comes to economic data. Economists expect a major contraction in the job count from last month. Such big changes in forecasts leave lots of room for investors to be surprised. The more surprised they are, the faster rates could move, for better or worse.

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## National Average Mortgage Rates



	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	7.08%	-0.05	0.00
15 Yr. Fixed	6.45%	-0.02	0.00
30 Yr. FHA	6.55%	-0.05	0.00
30 Yr. Jumbo	7.25%	-0.04	0.00
5/1 ARM	7.07%	-0.03	0.00
<b>Freddie Mac</b>			
30 Yr. Fixed	6.86%	-0.01	0.00
15 Yr. Fixed	6.16%	+0.03	0.00
<b>Mortgage Bankers Assoc.</b>			
30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

Rates as of: 7/3

## MBS and Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.39	+0.19
MBS GNMA 6.0	100.53	+0.14
10 YR Treasury	4.3602	-0.0724
30 YR Treasury	4.5297	-0.0761

Pricing as of: 7/3 4:50PM EST