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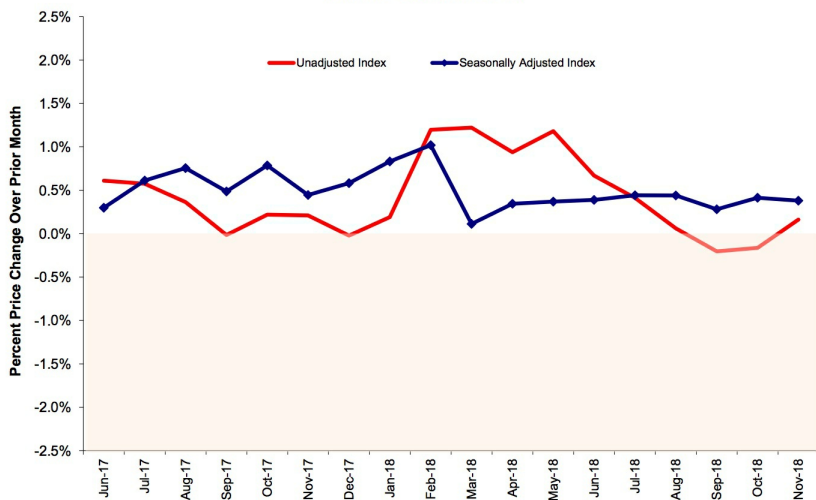
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## FHFA Home Prices See No Slowdown

The Federal Housing Finance Agency (FHFA) said its November Housing Price Index recorded an 0.4 percent gain compared to October. The October increase, previously reported at 0.3 percent, was revised to 0.4 percent as well.

FHFA numbers, which are calculated from sales price information for homes financed with mortgages sold to or guaranteed by the GSEs Fannie Mae and Freddie Mac, appear to be moving counter to other indices which have shown price growth moderating. With the exception of September, when it was 0.2 percent, FHFA's monthly number has held steady at 0.4 percent since last May.

**Seasonally Adjusted and Unadjusted Monthly Appreciation Rates**  
Purchase-Only Index for U.S.



Source: FHFA

Home prices rose by 5.8 percent from November 2017 to November 2018. The annual gain in the HPI in October was 5.7 percent.

The Pacific division posted the lowest monthly number of any of the nine census divisions, a seasonally adjusted -0.8 percent. That division has posted negative numbers in two of the previous three months. The East North and the West North Central divisions also posted declines, 0.2 and 0.1 percent respectively.

## National Average Mortgage Rates



	Rate	Change	Points
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### Mortgage News Daily

30 Yr. Fixed	7.08%	-0.05	0.00
15 Yr. Fixed	6.45%	-0.02	0.00
30 Yr. FHA	6.55%	-0.05	0.00
30 Yr. Jumbo	7.25%	-0.04	0.00
5/1 ARM	7.07%	-0.03	0.00

### Freddie Mac

30 Yr. Fixed	6.86%	-0.01	0.00
15 Yr. Fixed	6.16%	+0.03	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

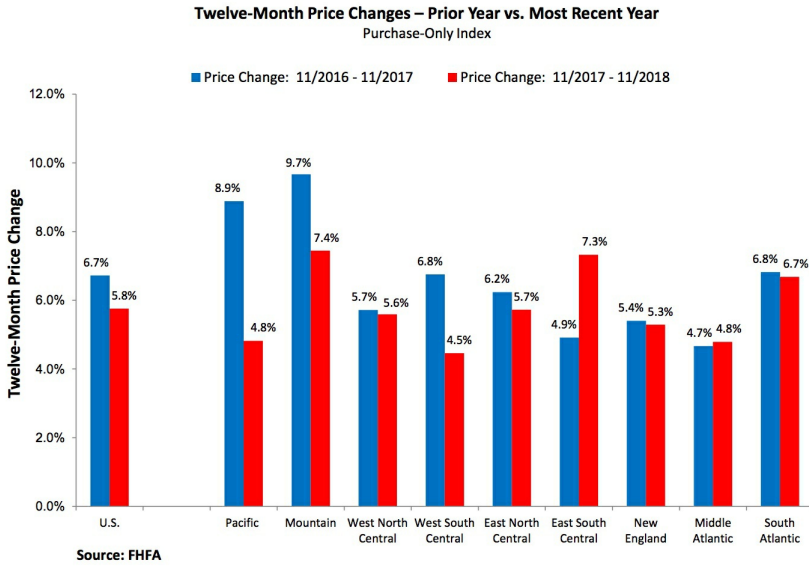
Rates as of: 7/3

## Recent Housing Data

		Value	Change
Mortgage Apps	Jun 12	208.5	+15.58%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

The highest monthly return was 1.1 percent in the South Atlantic division. The Middle Atlantic was up 1.0 percent. **Value** **Change**  
 Builder Confidence Mar. 51 +6.25%

The 12-month changes were all positive, ranging from +4.5 percent in the West South Central division to +7.4 percent in the Mountain division.



The FHFA HPI was indexed at 100 in January 1991. The November index for the nation was 269.2