Mortgage Market ALERT



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ALERT: MBS at Weakest Levels; Modest Reprice Risk For a Few Lenders

Fannie 3.0 MBS are now down an eighth of a point from the morning's highs, and currently at the weakest levels of the day. As such, some of the jumpiest lenders may consider a negative reprice.

10yr yields are up 4bps on the day at 1.794%.

The most recent weakness seen in the past half hour is NOT lining up with European markets in any striking way. If anything, bond yields are tracking better with stocks.

In the bigger picture, however, overnight weakness can definitely be traced to the weekend's Brexit-related developments.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.78	+0.32
MBS GNMA 6.0	100.74	+0.26
10 YR Treasury	4.5795	-0.0550
30 YR Treasury	4.7290	-0.0224
Pricing as of: 5/2 5:04PM EST		

Average Mortgage Rates

	Rate	Change	Points
Mortgage News		Change	1 01113
30 Yr. Fixed	7.37%	-0.04	0.00
15 Yr. Fixed	6.82%	-0.02	0.00
30 Yr. FHA	6.82%	-0.06	0.00
30 Yr. Jumbo	7.55%	-0.05	0.00
5/1 ARM	7.42%	-0.08	0.00
Freddie Mac			
30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87
Rates as of: 5/2			

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