

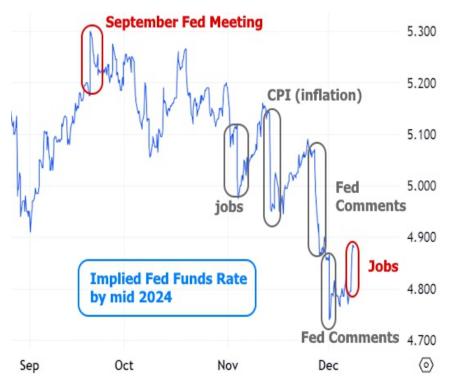
Rich E. Blanchard Managing Director, RICH Home Loans LLC NMLS: 492461 1550 Wewatta St., 2nd Floor Denver, CO 80202

What's at Stake With Next Week's Fed Announcement and Inflation Data?

It was mostly a great week for mortgage rates with the average lender near the best levels in months through Thursday. Friday's jobs report pushed rates back up a bit, but not excessively. Next week's two big ticket events could set the tone for the rest of the year. Ultimately, that's exactly what's at stake.

Is it melodramatic to say that the scheduled events in a 48 hour window could set the tone for the rest of the year? Not at all, actually. Rates have been reliably reacting to the same set of inputs for months and if this past week is any indication, it doesn't show signs of stopping.

We can observe these reactions in both long and short term rates. The shortest-term rate is that set by the Fed itself. Since the market is certain the Fed Funds Rate won't change for at least several months, let's take a look at the futures contract that estimates the June 2024 level. The chart shows the same categories of events (Fed communications, jobs, and inflation) having the biggest impacts.



Let's zoom in to focus on this week's movement specifically. There were two key reports that generated both movement and volume: Job Openings on

© 2024 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: <u>http://housingnewsletters.com/richhomeloans</u>

Office: 720.619.9900 Mobile: 303.328.7047 Fax: 214.975.2874 richblanchard@richhomeloans.com View My Website

National Average Mortgage Rates



Mortgage News Daily

into i gage i tems i	Darry		
30 Yr. Fixed	6.99%	-0.12	0.00
15 Yr. Fixed	6.50%	-0.11	0.00
30 Yr. FHA	6.52%	-0.06	0.00
30 Yr. Jumbo	7.30%	-0.07	0.00
5/1 ARM	7.20%	-0.09	0.00
Freddie Mac			
30 Yr. Fixed	7.09%	-0.35	0.00
15 Yr. Fixed	6.38%	-0.38	0.00
Rates as of: 5/15			

Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.75	-0.05
MBS GNMA 6.0	101.41	-0.07
10 YR Treasury	4.3599	+0.0194
30 YR Treasury	4.5014	-0.0052
Pricing as of: 5/16 10:39AM EST	-	

Recent Housing Data

		Value	Change
Mortgage Apps	May 15	198.1	+0.51%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%
Builder Confidence	Mar	51	+6.25%

Tuesday and the big jobs report on Friday.

Job openings remain historically high, but have been moving in a rate-friendly direction. The Fed wants to see the labor market cool off a bit or it worries that inflation will be harder to control. That's why this week's job openings data helped rates move lower.



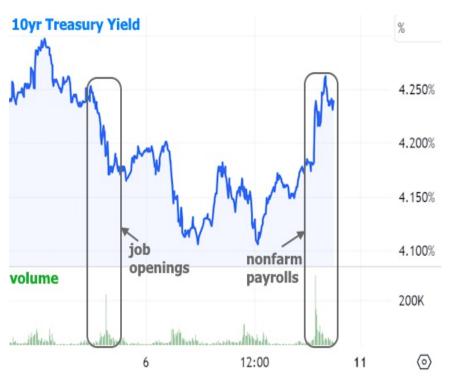
Despite being in line with historical levels, Friday's nonfarm payrolls (a count of new jobs created or lost) made a different case.



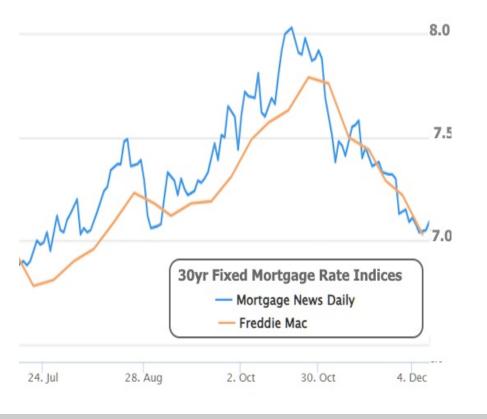
© 2024 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

You can't tell by looking at the chart, but payrolls came in higher than expected. The unemployment rate was also lower than expected. Neither are good for rates, but the reaction wasn't extreme as far as longer-term rates (like 10yr Treasury yields) were concerned.



Mortgage rates also moved a hair higher, but are still effectively in line with their best levels in months.



© 2024 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Event Importance:

US Housing Market Weekly

If we zoom out on the Treasury chart in a similar manner, Friday's yield spike also looks like no big deal in the bigger picture. It's more of an afterthought in the process of erasing the losses seen after the Fed spooked the rate market at the September meeting.



That brings us full circle with next week's Fed meeting. The Fed's September announcement spooked the bond market due to the proverbial "DOTS." This refers to the dot plot the Fed uses to convey its quarterly forecast for the general path of the Fed Funds Rate.

September's dots showed the Fed holding the Fed Funds Rate "higher for longer"--a likelihood that financial markets adjusted to by the end of October. November and early December have seen traders pull back on their Fed rate expectations.

The timing is important because next Wednesday is the first new dot plot since September 20th. Traders hope/expect to see a more measured outlook versus spooky September. They'll almost certainly get it, but the question is HOW much more measured.

The Fed may not even know their final answers to the dot plot questions at this point. Some of the dots could be changing right up to the buzzer due to the timing of the Consumer Price Index (CPI) which comes out just over 24 hours before the Fed announcement.

CPI has been moving in the right direction, but we need to see a few more months of progress before the Fed would truly be in a position to consider rate cuts. If Tuesday's example shows good progress, some of the Fed's thought process may end up in the dot plot on Wednesday. Rates may have a volatile response to either event.

Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Recent Economic Data

Date	Event	Actual	Forecast	Prior	No Stars = Insignificant
Monday, Dec 04			C Low		

© 2024 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

10:00AM Oct Factory orders mm (%) -3.6% -2.8% 2.8% Tuesday, Dec 05 9:45AM Nov S&P Global Services PMI 50.8 50.8 50.6 10:00AM Nov ISM N-Mg PMI 52.7 52 51.8 10:00AM Oct USA JOLTS Job Openings 8.733M 9.3M 9.553M Wednesday, Dec 04 Vec 05 7:00AM Dec/01 MBA Refi Index 373.3 3.27.8 7:00AM Dec/01 MBA Refi Index 373.3 144.9 8:30AM Q3 Unit Labour Costs QoQ Final -1.2% -0.9% 3.2% Tuesday, Dec/02 Jobless Claims (k) 220K 222K 218K Friday, Dec SaoAM Nov Average earnings mm (%) 0.4% 0.3% 0.2% 8:30AM Nov Non Farm Payrolls 199K 180K 150K 8:30AM Nov Vnon Farm Payrolls 199K 1400K 4.5% 10:00AM Dec Consumer Sentiment (ip) 6.0 2 2	Date	Event	Actual	Forecast	Prior		
9:45AMNov S&P Global Services PMI50.850.850.610:00AMNov ISM N-Mfg PMI52.75251.810:00AMOct USA JOLTS Job Openings8.733M9.3M9.553MWednesdat201 USA JOLTS Job Openings8.733M9.3M9.553MWednesdat201 USA JOLTS Job Openings8.733M9.3M9.553MWednesdat373.3327.87:00AMDec/01 MBA Purchase Index1144.51144.98:15AMNov ADP jobs (k)103K113K113K8:30AMQ3 Unit Labour Costs QoQ Final-1.2%0.0%3.2%Thursday, Dec 07BitSAMNov Average earnings mm (%)0.4%0.3%0.2%8:30AMNov Nor Farm Payrolls9.7%3.9%105K8:30AMNov Nor Farm Payrolls3.7%3.9%3.9%10:00AMDec Consumer Sentiment (ip)6.9.46.26.1.3Monday, DetTatter1130AM3.1% Note Auction (bl)3.1%4.5%10:00AMNov N/r CORE CPI (%)4.%4.%4.%8:30AMNov n/m CORE CPI (%)4.%4.%4.%8:30AMNov More Producer Prices YP (%)2.%2.2.%2.4.%2:00PMFold terest Rate Decision5.5.%5.5.%5.5.%2:00PMFold terest Rate Decision5.5.%5.5.%5.5.%2:00PMFold terest Rate Decision5.5.%5.5.%5.5.%2:00PMFo	10:00AM	Oct Factory orders mm (%)	-3.6%	-2.8%	2.8%		
10:00AMNov ISM N-Mfg PMI52.75251.810:00AMOct USA JOLTS Job Openings8.733M9.73M9.753MWednesdate Job Openings8.733M9.73M9.553MWednesdate Job Openings373.3327.87:00AMDec/01 MBA Purchase Index144.5144.98:15AMNov ADP jobs (k)103K1130K1131K8:30AMQ3 Unit Labour Costs QoQ Final-1.2%0.9.9%3.2%Thursday, Dec/02 Jobless Claims (k)200K222K2218KFriday, Dec/02 Jobless Claims (k)200K202K2218KFriday, Dec/02 Jobless Claims (k)200K0.3%0.2%8:30AMNov Average earnings mm (%)0.4%0.3%0.2%8:30AMNov Non Farm Payrolls199K180K150K8:30AMNov Unemployment rate mm (%)3.1%130K150K8:30AMNov Unemployment rate mm (%)3.1%14.5%10:00AMDec Consumer Sentiment (ip)69.460.2%11:30AM3'r Note Auction (bl)500.2%10:00PANov mm CORE CPI (%)4%4%8:30AMNov mm CORE CPI (%)4%4.7%8:30AMNov mm CORE CPI (%)2%2.2%10:00PAFed Interest Rate Decision5.5%2.0%2:00PMFed Interest Rate Decision5.5%2.0%2:00PMFold Interest Rate Decision5.5%2.0%2:00PMFold Interest Rate Deci	Tuesday, D						
10:00AM Oct USA JOLTS Job Openings 8.733M 9.3M 9.553M Wednesday, Dec 06 373.3 327.8 7:00AM Dec/01 MBA Refi Index 373.3 144.5 144.9 8:15AM Nov ADP jobs (k) 103K 1130K 1131K 8:30AM Q3 Unit Labour Costs QoQ Final -1.2% -0.9% 3.2% Thursday, Dec 07 220K 222K 218K Friday, Dec 0 200K 222K 218K Friday, Dec 0 3.0% 0.2% 3.2% 8:30AM Nov Average earnings mm (%) 0.4% 0.3% 0.2% 8:30AM Nov Average earnings mm (%) 3.7% 3.9% 1.50K 8:30AM Nov Unemployment rate mm (%) 3.7% 3.9% 1.00K 10:00AM Dec Consumer Sentiment (ip) 69.4 62 61.3 Monday, Dec 1 1 4.5% 1.00K 4.4% 8:30AM Nov Unemployment rate mm (%) 3.1% 4.5% 10:00AM	9:45AM	Nov S&P Global Services PMI	50.8	50.8	50.6		
Wednesday, Dec 06 7:00AM Dec/01 MBA Refi Index 373.3 327.8 7:00AM Dec/01 MBA Purchase Index 144.5 144.9 8:15AM Nov ADP jobs (k) 103K 113K 8:30AM Q3 Unit Labour Costs QoQ Final -1.2% -0.9% 3.2% Thursday, Dec 07 220K 221K 218K 8:30AM Dec/02 Jobless Claims (k) 220K 222K 218K Friday, Dec 0 4.0% 0.3% 0.2% 8:30AM Nov Average earnings mn (%) 0.4% 0.3% 0.2% 8:30AM Nov Non Farm Payrolls 199K 180K 150K 8:30AM Nov Unemployment rate mn (%) 3.7% 3.9% 3.9% 10:00AM Dec Consumer Sentiment (ip) 69.4 62 61.3 Monday, Dec 11 11:30AM 3.Yr Note Auction (bl) 50 2.5% 11:30AM Nov n/m CORE CPI (%) 4% 4% 4% 8:30AM Nov m/m CORE CPI (%) 0.3% 0.2%	10:00AM	Nov ISM N-Mfg PMI	52.7	52	51.8		
7.00AM 7.00AM Dec/01 MBA Refi Index373.3327.87.00AM Dec/01 MBA Purchase Index144.5144.98:15AM 8:15AM Nov ADP jobs (k)103K1130K8:30AM B.30AMQ3 Unit Labour Costs QoQ Final-1.2%-0.9%7.002 B.30AMDec/02 Jobless Claims (k)220K222K8:30AM B.30AMDec/02 Jobless Claims (k)220K222K8:30AM Nov Average earnings mm (%)0.4%0.3%0.2%8:30AM Nov Non Farm Payrolls199K180K150K8:30AM Nov Unemployment rate mm (%)3.7%3.9%3.9%10:00AM Dec Consumer Sentiment (ip)69.46261.3Monday, Dec Tuesday, DecTu4.5%10.00%4.4%8:30AM Nov y/ CORE CPI (%)4%4%4%8:30AM Nov mm CORE CPI (%)4.344%4.769%0.2%11:30AM S:30AM Nov Core Producer Prices YY (%)2%2.2%2.4%2:30PM Fed Interest Rate Decision5.5%5.5%5.5%2:00PM FoMC Economic Projections5.5%5.5%5.5%2:30PM Fed Press Conference5.5%5.5%5.5%3:30AM S:30AM Nov Inport prices mm (%)-0.4%-0.8%-0.8%8:30AM S:30AM Nov Inport prices form (%)-0.4%-0.8%-0.8%8:30AM S:30AM Nov Retail Sales (%)-0.4%-0.1%-0.1%Friday, DecF14.529.19:15AM S:30AM Nov Industrial Production (%)0.2% <td>10:00AM</td> <td>Oct USA JOLTS Job Openings</td> <td>8.733M</td> <td>9.3M</td> <td>9.553M</td>	10:00AM	Oct USA JOLTS Job Openings	8.733M	9.3M	9.553M		
7:00AM 8:15AM Nov ADP jobs (k)144.5144.98:15AM 8:30AM Q3 Unit Labour Costs QoQ Final1.03K1.30K1.33K8:30AM 8:30AMQ3 Unit Labour Costs QoQ Final1.12%-0.9%3.2%Thursday, De C/02 Jobless Claims (k)220K222K218KFriday, De C/02 Jobless Claims (k)220K222K218KFriday, De C/02 Jobless Claims (k)200K0.4%0.3%0.2%8:30AMNov Average earnings mm (%)0.4%0.3%0.2%8:30AMNov Inemployment rate mm (%)3.7%3.9%3.9%10:00AMDec Sentiment: 1y Inflation (%)3.1%4.5%10:00AMDec Consumer Sentiment (ip)69.46261.3Monday, De TTursday, De TTursday, De TTursday, De TSint Note Auction (bl)50ToSint Note Auction (bl)50MordA1:30AMNov y/ CORE CPI (%)4.344%8:30AMNov m/m CORE CPI (%)0.3%0.3%0.2%1:00PM30-Year Bond Auction4.344%4.769%WerdnesdawSign A Nov Core Producer Prices YY (%)2%2.2%2.4%2:00PMFed Interest Rate Decision5.5%5.5%5.5%2:00PMFed Interest Rate Decision5.5%5.5%2.0%Sign A Nov Ingport prices mm (%)-0.4%-0.4%-0.4% <td>Wednesda</td> <td>y, Dec 06</td> <td></td> <td></td> <td></td>	Wednesda	y, Dec 06					
8:15AMNov ADP jobs (k)103K130K113K8:30AMQ3 Unit Labour Costs QoQ Final-1.2%-0.9%3.2%Thursday, Dec 02 Jobless Claims (k)220K222K218KFriday, Dec220K221K218KFriday, Dec220K222K218KFriday, Dec2002 Jobless Claims (k)0.4%0.3%0.2%8:30AMNov Average earnings mm (%)0.4%0.3%0.2%8:30AMNov Inemployment rate mm (%)3.7%3.9%3.9%10:00AMDec Sentiment: 1y Inflation (%)3.1%4.5%10:00AMDec Consumer Sentiment (ip)69.4624.13Monday, Dec 11Tursday, Dec 11Tursday, Dec 128:30AMNov yn CORE CPI (%)4%4%8:30AMNov m/m CORE CPI (%)4.3444%8:30AMNov Core Producer Prices YY (%)2%2.2%2.4%2:00PMFed Interest Rate Decision5.5%5.5%5.5%2:00PMFed Interest Rate Decision5.5%5.5%5.5%2:30PMFed Press Conference10.4%4.04%4.0%8:30AMNov Ingport prices mm (%)-0.4%-0.4%-0.4%8:30AMNov Indport prices mm (%)-0.4%-0.4%-0.4%8:30AMNov Indport prices mm (%)-0.4%-0.4%-0.4%8:30AMNov Retail Sales (%)0.0%-0.4%-0.4% <td>7:00AM</td> <td>Dec/01 MBA Refi Index</td> <td>373.3</td> <td></td> <td>327.8</td>	7:00AM	Dec/01 MBA Refi Index	373.3		327.8		
8:30AM 8:30AMQ3 Unit Labour Costs QoQ Final1.2%0.0%3.2%Thursday, Dec 02 Jobless Claims (k)220K222K218K8:30AMNov Average earnings mm (%)0.4%0.3%0.2%8:30AMNov Average earnings mm (%)0.4%0.3%0.2%8:30AMNov Non Farm Payrolls199K180K150K8:30AMNov Unemployment rate mm (%)3.7%3.9%3.9%10:00AMDec Sentiment: 1y Inflation (%)3.1%4.5%10:00AMDec Consumer Sentiment (ip)69.46261.3Monday, Dec Consumer Sentiment (ip)6504E8:30AMNov yly CORE CPI (%)4%4%8:30AMNov yly CORE CPI (%)0.3%0.3%0.2%1:00PM30-Year Bond Auction4.344%4.769%Wednesday22.2%2.4%2:00PMFed Interest Rate Decision5.5%5.5%2:00PMFed Press Conference1018:30AMNov Inport prices mm (%)-0.4%-0.8%8:30AMNov Inport prices mm (%)-0.4%-0.8%8:30AMNov Retail Sales (%)0.3%-0.1%8:30AMNov Retail Sales (%)0.2%2.2%9:10AMNov Industrial Production (%)0.2%0.3%9:45AMDec NY Fed Manufacturing-14.529.19:45AMNov Industrial Production (%)0.2%0.3%-0.6%9:45AMDec S&P Globa	7:00AM	Dec/01 MBA Purchase Index	144.5		144.9		
Thursday, Dec 078:30AMDec/02 Jobless Claims (k)220K222K218KFriday, Dec8220K0.3%0.2%8:30AMNov Average earnings mm (%)0.4%0.3%0.2%8:30AMNov Non Farm Payrolls199K180K150K8:30AMNov Unemployment rate mm (%)3.7%3.9%3.9%10:00AMDec Sentiment: 1y Inflation (%)3.1%4.5%10:00AMDec Consumer Sentiment (ip)69.46261.3Monday, Dec Consumer Sentiment (ip)69.46261.3Tuesday, Dec Consumer Sentiment (ip)69.46261.3Monday, Dec Consumer Sentiment (ip)69.46261.3Monday, Dec Consumer Sentiment (ip)69.46261.3Tuesday, Dec Consumer Sentiment (ip)69.46261.3Monday, Dec Consumer Sentiment (ip)69.46261.3Monday, Dec Consumer Sentiment (ip)69.460.261.3Tuesday, Dec Consumer Sentiment (ip)69.44%8:30AMNov y/y CORE CPI (%)14%4%4%8:30AMNov Core Producer Prices YY (%)2%2.2%2.4%2:00PMFed Interest Rate Decision5.5%5.5%5.5%2:00PMFed Press Conference1010102:30PMFed Press Conference202K220K220K8:30AMNov Retail Sales (%)0.3% <td< td=""><td>8:15AM</td><td>Nov ADP jobs (k)</td><td>103K</td><td>130K</td><td>113K</td></td<>	8:15AM	Nov ADP jobs (k)	103K	130K	113K		
8:30AMDec/02 Jobless Claims (k)220K222K218KFriday, Dec8:30AMNov Average earnings mm (%)0.4%0.3%0.2%8:30AMNov Non Farm Payrolls199K180K150K8:30AMNov Unemployment rate mm (%)3.7%3.9%3.9%10:00AMDec Sentiment: 1y Inflation (%)3.1%4.5%10:00AMDec Consumer Sentiment (ip)69.460261.3Monday, Dec Consumer Sentiment (ip)69.44%8:30AMNov y/y CORE CPI (%)4%4%4%8:30AMNov m/m CORE CPI (%)0.3%60.5%5.5%2:00PMFed Interest Rate Decision5.5%5.5%5.5%2:00PMFed Interest Rate Decision5.5%5.5%5.5%2:30PMFed Press Conference101.4101.4%101.4%8:30AMNov Import prices mm (8:30AM	Q3 Unit Labour Costs QoQ Final	-1.2%	-0.9%	3.2%		
Friday, Dec 08 8:30AM Nov Average earnings mm (%) 0.4% 0.3% 0.2% 8:30AM Nov Non Farm Payrolls 199K 180K 150K 8:30AM Nov Unemployment rate mm (%) 3.7% 3.9% 3.9% 10:00AM Dec Sentiment: 1y Inflation (%) 3.1% 4.5% 10:00AM Dec Consumer Sentiment (ip) 69.4 62 61.3 Monday, Dec Tuesday, Dec 11 11:30AM 3-Yr Note Auction (bl) 50 11:30AM 3-Yr Note Auction (bl) 50 4.769% 8:30AM Nov y/y CORE CPI (%) 4% 4% 4% 8:30AM Nov m/m CORE CPI (%) 4.344% 4.769% Wednesday, Dec 13 4.769% Wednesday Pec 13 5.5% 2:30PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:30PM Fed Press Conference 8:30AM N	Thursday,	Dec 07					
8:30AM Nov Average earnings mm (%) 0.4% 0.3% 0.2% 8:30AM Nov Non Farm Payrolls 199K 180K 150K 8:30AM Nov Unemployment rate mm (%) 3.7% 3.9% 3.9% 10:00AM Dec Sentiment: 1y Inflation (%) 3.1% 4.5% 10:00AM Dec Consumer Sentiment (ip) 69.4 62 61.3 Monday, Dec Consumer Sentiment (ip) 69 62 61.3 Monday, Dec Consumer Sentiment (ip) 50 11:30AM 3-Yr Note Auction (bl) 50 8:30AM Nov y/y CORE CPI (%) 4% 4% 4% 8:30AM Nov m/m CORE CPI (%) 4.344% 4.769% Wednesday, Dec 13 4.769% Wednesday Dec Producer Prices YI (%) 2% 2.4% 2:30PM Fed Interest Rate Decision 5.5% 5.5% 2:30PM FoMC Economic Projections 2 2 2:30AM Nov Import prices mm (%) -0.4% -0.8%	8:30AM	Dec/02 Jobless Claims (k)	220K	222K	218K		
8:30AM Nov Non Farm Payrolls 199K 180K 150K 8:30AM Nov Unemployment rate mm (%) 3.7% 3.9% 3.9% 10:00AM Dec Sentiment: 1y Inflation (%) 3.1% 4.5% 10:00AM Dec Consumer Sentiment (ip) 69.4 62 61.3 Monday, Dec Consumer Sentiment (ip) 50 7 64.4 8:30AM Nov y/y CORE CPI (%) 4% 4% 64% 8:30AM Nov m/m CORE CPI (%) 0.3% 0.3% 0.2% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM Fed Interest Ra	Friday, Dec	08		I			
8:30AM Nov Unemployment rate mm (%) 3.7% 3.9% 3.9% 10:00AM Dec Sentiment: 1y Inflation (%) 3.1% 4.5% 10:00AM Dec Consumer Sentiment (ip) 69.4 62 61.3 Monday, Dec Consumer Sentiment (ip) 69.4 62 61.3 Monday, Dec T1 50 50 50 50 Tuesday, Dec T1 50 50 50 50 8:30AM Nov y/y CORE CPI (%) 4% 4% 4% 8:30AM Nov m/m CORE CPI (%) 0.3% 0.3% 0.2% 1:00PM 30-Year Bond Auction 4.344% 4.769% Wednesday, Dec 13 50% 5.5% 5.5% 8:30AM Nov Core Producer Prices YY (%) 2% 2.2% 2.4% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM FolMC Economic Projections 20 20 20 2:30PM Fed Press Conference 20 20 20 20 8:30AM De	8:30AM	Nov Average earnings mm (%)	0.4%	0.3%	0.2%		
10:00AM Dec Sentiment: 1y Inflation (%) 3.1% 4.5% 10:00AM Dec Consumer Sentiment (ip) 69.4 62 61.3 Monday, Dec Sentiment (ip) 69.4 62 61.3 Monday, Dec Sentiment (ip) 50 50 Tuesday, Dec Sentiment (ip) 50 50 Si30AM Nov y/y CORE CPI (%) 4% 4% 8:30AM Nov m/m CORE CPI (%) 0.3% 0.3% 0.2% 1:00PM 30-Year Bond Auction 4.344% 4.769% Wednesd-Ject 13 2% 2.2% 2.4% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM Fed Interest Rate Decision 5.0% 5.5% 5.5% 2:00PM Fed Interest Rate Decision 2.0% 2.0% 2.0% 8:30AM Nov Import prices mm (%) -0.4% -0.8% 2.0% </td <td>8:30AM</td> <td>Nov Non Farm Payrolls</td> <td>199K</td> <td>180K</td> <td>150K</td>	8:30AM	Nov Non Farm Payrolls	199K	180K	150K		
10:00AM Dec Consumer Sentiment (ip) 69.4 62 61.3 Monday, Det 11 Server Sentiment (ip) 50 Server Sentiment (ip) Server Sentim (ip) Server Sentim (ip) Server	8:30AM	Nov Unemployment rate mm (%)	3.7%	3.9%	3.9%		
Monday, Det 11 Second Sec	10:00AM	Dec Sentiment: 1y Inflation (%)	3.1%		4.5%		
11:30AM 3-Yr Note Auction (bl) 50 Tuesday, De: 12 8:30AM Nov y/y CORE CPI (%) 4% 4% 8:30AM Nov m/m CORE CPI (%) 0.3% 0.3% 0.2% 1:00PM 30-Year Bond Auction 4.344% 4.769% Wednesday, Dec 13 8:30AM Nov Core Producer Prices YY (%) 2% 2.2% 2.4% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:30PM Fed Press Conference 1 1 1 8:30AM Nov Import prices mm (%) -0.4% -0.8% 200K 8:30AM Dec/09 Jobless Claims (k) 202K 220K 220K 8:30AM Nov Retail Sales (%) 0.3% -0.1% -0.1% 8:30AM Dec NY Fed Manufacturing -14.5 2 9.1 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM </td <td>10:00AM</td> <td>Dec Consumer Sentiment (ip)</td> <td>69.4</td> <td>62</td> <td>61.3</td>	10:00AM	Dec Consumer Sentiment (ip)	69.4	62	61.3		
Tuesday, Dec 12 8:30AM Nov y/y CORE CPI (%) 4% 4% 8:30AM Nov m/m CORE CPI (%) 0.3% 0.3% 0.2% 1:00PM 30-Year Bond Auction 4.344% 4.769% Wednesday, Dec 13 4.769% 8:30AM Nov Core Producer Prices YY (%) 2% 2.2% 2.4% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM Fed Press Conference 8:30AM Nov Import prices mm (%) -0.4% -0.8% -0.8% 8:30AM Nov Import prices mm (%) -0.4% -0.8% -0.1% 8:30AM Nov Retail Sales (%) 0.3% -0.1% -0.1% <td>Monday, D</td> <td>ec 11</td> <td> </td> <td></td> <td></td>	Monday, D	ec 11					
8:30AM Nov y/y CORE CPI (%) 4% 4% 8:30AM Nov m/m CORE CPI (%) 0.3% 0.3% 0.2% 1:00PM 30-Year Bond Auction 4.344% 4.769% Wednesday Dec 13 4.344% 4.769% 8:30AM Nov Core Producer Prices YY (%) 2% 2.2% 2.4% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM Fed Press Conference -0.4% -0.8% -0.8% 2:30PM Fed Press Conference -0.4% -0.8% -0.8% 8:30AM Nov Import prices mm (%) -0.4% -0.8% -0.8% 8:30AM Dec/09 Jobless Claims (k) 202K 220K 220K 8:30AM Nov Retail Sales (%) 0.3% -0.1% -0.1% Friday, Dec F -0.1% -0.1% -0.1% 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% <t< td=""><td>11:30AM</td><td>3-Yr Note Auction (bl)</td><td>50</td><td></td><td></td></t<>	11:30AM	3-Yr Note Auction (bl)	50				
8:30AM Nov m/m CORE CPI (%) 0.3% 0.3% 0.2% 1:00PM 30-Year Bond Auction 4.344% 4.769% Wednesday, Dec 13 8:30AM Nov Core Producer Prices YY (%) 2% 2.2% 2.4% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM FoMC Economic Projections 1 1 2:30PM Fed Press Conference 1 1 8:30AM Nov Import prices mm (%) -0.4% -0.8% -0.8% 8:30AM Dec/09 Jobless Claims (k) 202K 220K 220K 8:30AM Nov Retail Sales (%) 0.3% -0.1% -0.1% Friday, Dec 15 1 -0.1% -0.1% 8:30AM Nov Retail Sales (%) 0.3% -0.1% 20K 8:30AM Dec NY Fed Manufacturing -14.5 2 9.1 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM Dec S&P Global Services PMI 51.3 50.6 50.8 Wednesday, Jan 10 10 10	Tuesday, D	ec 12					
1:00PM 30-Year Bond Auction 4.344% 4.769% Wednesday, Dec 13 8:30AM Nov Core Producer Prices YY (%) 2% 2.2% 2.4% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM Fod Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM FOMC Economic Projections 1 1 2:30PM Fed Press Conference 1 1 8:30AM Nov Import prices mm (%) -0.4% -0.8% 200K 8:30AM Dec/09 Jobless Claims (k) 202K 220K 220K 8:30AM Nov Retail Sales (%) 0.3% -0.1% -0.1% Friday, Dec I 1 1 1 0.1% 8:30AM Dec NY Fed Manufacturing -14.5 2 9.1 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM Dec S&P Global Services PMI 51.3 50.6 50.8 Wednesday, Jan 10 I I I I I	8:30AM	Nov y/y CORE CPI (%)	4%	4%	4%		
Wednesday, Dec 13 8:30AM Nov Core Producer Prices YY (%) 2% 2.2% 2.4% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM FOMC Economic Projections 5.6% 5.5% 5.5% 2:00PM FOMC Economic Projections 6 6 6 2:30PM Fed Press Conference 6 6 6 7.30PM Fed Press Conference 6 6 6 6 8:30AM Nov Import prices mm (%) -0.4% -0.8% -0.8% -0.8% 8:30AM Dec/09 Jobless Claims (k) 202K 220K 220K 8:30AM Nov Retail Sales (%) 0.3% -0.1% -0.1% Friday, Dec 15 7 9.1 -0.1% -0.1% 8:30AM Dec NY Fed Manufacturing -14.5 2 9.1 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM Dec S&P Global Services PMI 51.3 50.6 50.8	8:30AM	Nov m/m CORE CPI (%)	0.3%	0.3%	0.2%		
8:30AM Nov Core Producer Prices YY (%) 2% 2.2% 2.4% 2:00PM Fed Interest Rate Decision 5.5% 5.5% 5.5% 2:00PM FOMC Economic Projections - - - 2:30PM Fed Press Conference - - - Thursday, Dec 14 -	1:00PM	30-Year Bond Auction	4.344%		4.769%		
2:00PMFed Interest Rate Decision5.5%5.5%2:00PMFOMC Economic ProjectionsII2:30PMFed Press ConferenceIIThursday, Dec 148:30AMNov Import prices mm (%)-0.4%-0.8%8:30AMDec/09 Jobless Claims (k)202K220K8:30AMNov Retail Sales (%)0.3%-0.1%Friday, Dec8:30AMDec NY Fed Manufacturing-14.529:15AMNov Industrial Production (%)0.2%0.3%-0.6%9:45AMDec S&P Global Services PMI51.350.650.8Wednesday, Jan 10	Wednesday, Dec 13						
2:00PMFOMC Economic ProjectionsImage: Mark State S	8:30AM	Nov Core Producer Prices YY (%)	2%	2.2%	2.4%		
2:30PMFed Press ConferenceImage: ConferenceThursday, Dec 148:30AMNov Import prices mm (%)-0.4%-0.8%8:30AMDec/09 Jobless Claims (k)202K220K8:30AMNov Retail Sales (%)0.3%-0.1%Friday, Dec15Si30AMDec NY Fed Manufacturing-14.529.19:15AMNov Industrial Production (%)0.2%0.3%-0.6%9:45AMDec S&P Global Services PMI51.350.650.8Wednesday, Jan 10	2:00PM	Fed Interest Rate Decision	5.5%	5.5%	5.5%		
Thursday, Dec 14 8:30AM Nov Import prices mm (%) -0.4% -0.8% -0.8% 8:30AM Dec/09 Jobless Claims (k) 202K 220K 220K 8:30AM Nov Retail Sales (%) 0.3% -0.1% -0.1% Friday, Dec 15 -0.1% -0.1% -0.1% 8:30AM Dec NY Fed Manufacturing -14.5 2 9.1 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM Dec S&P Global Services PMI 51.3 50.6 50.8 Wednesday, Jan 10 Image: Note Service PMI 51.3 50.6 50.8	2:00PM	FOMC Economic Projections					
8:30AM Nov Import prices mm (%) -0.4% -0.8% -0.8% 8:30AM Dec/09 Jobless Claims (k) 202K 220K 220K 8:30AM Nov Retail Sales (%) 0.3% -0.1% -0.1% Friday, Dec 15 8:30AM Dec NY Fed Manufacturing -14.5 2 9.1 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM Dec S&P Global Services PMI 51.3 50.6 50.8 Wednesday, Jan 10	2:30PM	Fed Press Conference					
8:30AM Dec/09 Jobless Claims (k) 202K 220K 220K 8:30AM Nov Retail Sales (%) 0.3% -0.1% -0.1% Friday, Dec T5 8:30AM Dec NY Fed Manufacturing -14.5 2 9.1 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM Dec S&P Global Services PMI 51.3 50.6 50.8 Wednesday, Jan 10	Thursday, Dec 14						
8:30AM Nov Retail Sales (%) 0.3% -0.1% Friday, Dec 15 8:30AM Dec NY Fed Manufacturing -14.5 2 9.1 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM Dec S&P Global Services PMI 51.3 50.6 50.8 Wednesday, Jan 10	8:30AM	Nov Import prices mm (%)	-0.4%	-0.8%	-0.8%		
Friday, Dec 15 8:30AM Dec NY Fed Manufacturing -14.5 2 9.1 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM Dec S&P Global Services PMI 51.3 50.6 50.8 Wednesday, Jan 10 Image: Main Service PMI Image: Main Service PMI Image: Main Service PMI	8:30AM	Dec/09 Jobless Claims (k)	202K	220K	220K		
8:30AM Dec NY Fed Manufacturing -14.5 2 9.1 9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM Dec S&P Global Services PMI 51.3 50.6 50.8 Wednesday, Jan 10 Image: Comparison of the service	8:30AM	Nov Retail Sales (%)	0.3%	-0.1%	-0.1%		
9:15AM Nov Industrial Production (%) 0.2% 0.3% -0.6% 9:45AM Dec S&P Global Services PMI 51.3 50.6 50.8 Wednesday, Jan 10 Units Units Units Units	Friday, Dec 15						
9:45AMDec S&P Global Services PMI51.350.650.8Wednesday, Jan 10	8:30AM	Dec NY Fed Manufacturing	-14.5	2	9.1		
Wednesday, Jan 10			0.2%	0.3%	-0.6%		
	9:45AM	Dec S&P Global Services PMI	51.3	50.6	50.8		
	Wednesda	y, Jan 10					
			37				

© 2024 MBS Live, LLC. - This newsletter is a service of <u>MarketNewsletters.com</u>.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: <u>http://housingnewsletters.com/richhomeloans</u>

★ Moderate
★ ★ Important
★ ★ Very Important

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard

ð

© 2024 MBS Live, LLC. - This newsletter is a service of <u>MarketNewsletters.com</u>.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.