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UPDATE: Bonds Reverse Course; MBS Close to Unchanged

After losing ground in the first 2 hours of trading, bonds have reversed course and are heading back toward 'unchanged' levels. The move coincides with a reversal in stocks, but bonds are showing some initiative/leadership that go beyond a simple "stock lever" explanation.

UMBS 2.0 coupons are down only a few ticks now at 102-06 (102.19) after having been as low as 102 even. 10yr yields are down to .685 after being as high as .721.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.44	+0.07
MBS GNMA 6.0	100.59	+0.24
10 YR Treasury	4.6086	-0.0050
30 YR Treasury	4.7263	-0.0047

Pricing as of: 4/29 10:38PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	7.43%	-0.02	0.00
15 Yr. Fixed	6.85%	-0.01	0.00
30 Yr. FHA	6.92%	-0.03	0.00
30 Yr. Jumbo	7.63%	-0.01	0.00
5/1 ARM	7.50%	0.00	0.00

Freddie Mac

30 Yr. Fixed	7.17%	-0.27	0.00
15 Yr. Fixed	6.44%	-0.32	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 4/29

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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