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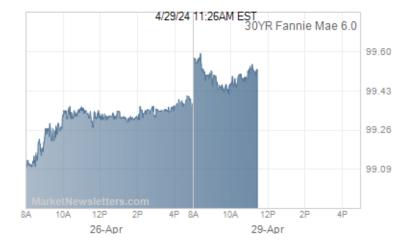
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ALERT: MBS Down an Eighth of a Point

For the 2nd day in a row, the close of European markets is creating some small-scale volatility in the US. This time, it's in the other direction. Treasury yields are moving higher and MBS are back in line with the morning's lows (down about an eighth of a point on the day).

For almost any lender, this isn't enough weakness for negative reprice risk. That's especially true in cases where a lender priced a bit more conservatively out of the gate. Nonetheless, being an eighth of a point lower on the day (or more specifically, versus the highs of the day) does bring some small amount of negative reprice risk for the jumpiest lenders.



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MBS & Treasury Market Data

| | Price / Yield | Change |
|---------------------------------|---------------|---------|
| MBS UMBS 6.0 | 99.52 | +0.15 |
| MBS GNMA 6.0 | 100.55 | +0.19 |
| 10 YR Treasury | 4.6223 | -0.0422 |
| 30 YR Treasury | 4.7425 | -0.0314 |
| Pricing as of: 4/29 11:26AM FST | | |

Average Mortgage Rates

| | Rate | Change | Points |
|-------------------|-----------|--------|--------|
| Mortgage News | Daily | | |
| 30 Yr. Fixed | 7.43% | -0.02 | 0.00 |
| 15 Yr. Fixed | 6.85% | -0.01 | 0.00 |
| 30 Yr. FHA | 6.92% | -0.03 | 0.00 |
| 30 Yr. Jumbo | 7.63% | -0.01 | 0.00 |
| 5/1 ARM | 7.50% | 0.00 | 0.00 |
| Freddie Mac | | | |
| 30 Yr. Fixed | 7.17% | -0.27 | 0.00 |
| 15 Yr. Fixed | 6.44% | -0.32 | 0.00 |
| Mortgage Banke | rs Assoc. | | |
| 30 Yr. Fixed | 7.24% | +0.11 | 0.66 |
| 15 Yr. Fixed | 6.75% | +0.11 | 0.64 |
| 30 Yr. FHA | 7.01% | +0.11 | 0.94 |
| 30 Yr. Jumbo | 7.45% | +0.05 | 0.56 |
| 5/1 ARM | 6.64% | +0.12 | 0.87 |
| Rates as of: 4/29 | | | |

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Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



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