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UPDATE: Back Into Positive Territory

Bonds just turned green (both Treasuries and MBS) and the move largely mirrors stock losses at the 9:30am NYSE open with the S&P shedding a quick 20 points.

10yr yields are now down nearly 1bp and 2.0 UMBS are up an eighth of a point.

There is no specific piece of news driving the move for either side of the market.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.09	-0.12
MBS GNMA 6.0	100.92	-0.19
10 YR Treasury	4.4942	+0.0367
30 YR Treasury	4.6395	+0.0411

Pricing as of: 5/8 3:34PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			

30 Yr. Fixed	7.20%	+0.01	0.00
15 Yr. Fixed	6.66%	+0.02	0.00
30 Yr. FHA	6.64%	+0.02	0.00
30 Yr. Jumbo	7.41%	0.00	0.00
5/1 ARM	7.33%	+0.03	0.00

Freddie Mac

30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 5/8

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard

