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UPDATE: Bonds Losing Ground After 'Unchanged' Overnight Performance

Treasuries were unchanged overnight, but are moving into weaker territory somewhat abruptly. There's no clear scapegoat here unless it's the supply implication of Senator Rubio's comments on allowing more time for PPP loans. MBS are less affected by comparison (Treasury doesn't raise money by selling MBS, after all).

2.0 UMBS coupons are down 1 tick from yesterday (-0.03) and trading just over 102 at the moment. 10yr yields are up 2.2bps at .713.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.17	+0.08
MBS GNMA 6.0	101.10	+0.07
10 YR Treasury	4.4925	-0.0213
30 YR Treasury	4.6537	-0.0174

Pricing as of: 5/6 9:19AM EST

Average Mortgage Rates

	Rate	Change	Points
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Mortgage News Daily

30 Yr. Fixed	7.28%	-0.09	0.00
15 Yr. Fixed	6.75%	-0.07	0.00
30 Yr. FHA	6.70%	-0.12	0.00
30 Yr. Jumbo	7.48%	-0.07	0.00
5/1 ARM	7.35%	-0.07	0.00

Freddie Mac

30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 5/3

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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