

# Rich E. Blanchard Managing Director, RICH Home Loans LLC NMLS: 492461 1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900 Mobile: 303.328.7047 Fax: 214.975.2874

richblanchard@richhomeloans.com

View My Website

## **UPDATE:** Fed Rule Change Boosts Bonds Late

The Fed announced a change to big banks' capital requirements that would exempt Treasuries and deposits held at Federal Reserve Banks from leverage ratio calculations.

Combined with ongoing repo operations (which let banks exchange Treasuries for cash temporarily), this acts to encourage more demand for Treasuries without that extra demand damaging banks' ability to provide as much credit. Treasuries have rallied in response with 10yr yields down almost 10bps to the lows of the day (.574). UMBS 2.5 coupons are back in positive territory, up an eighth of a point at 103-20 (103.625).



Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

#### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.02	-0.06
MBS GNMA 6.0	100.93	-0.10
10 YR Treasury	4.4884	-0.0254
30 YR Treasury	4.6394	-0.0317
Pricing as of: 5/6 4:04PM EST		

#### **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.25%	-0.03	0.00
15 Yr. Fixed	6.68%	-0.07	0.00
30 Yr. FHA	6.64%	-0.06	0.00
30 Yr. Jumbo	7.45%	-0.03	0.00
5/1 ARM	7.32%	-0.03	0.00
Freddie Mac			
30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87
Rates as of: 5/6			

Rates as of: 5/6

© 2024 MBS Live, LLC. - This mortgage market update is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

### **Expert Advice | Exceptional Service | Flawless Execution**

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



 $@ 2024\,MBS\,Live, LLC. - This\,mortgage\,market\,update\,is\,a\,service\,of\,\underline{MarketNewsletters.com}\,and\,\underline{MBS\,Live}. \\$ 

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.