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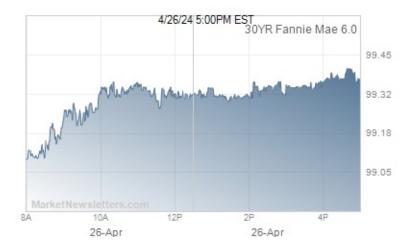
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### **ALERT: Negative Reprice Risk Increasing**

This only applies to lenders who have shown a tendency to pay attention to MBS price movements recently (and that's definitely not all of them these days). Still, lower prices give everyone less to work with, so negative reprices can't ever be ruled out when we've fallen 3/8ths of a point from morning highs.

2.5 UMBS are down that much intraday, but only down 5 ticks (.16) day over day.

No specific reason for the weakness other than the Fed is masterfully doing what the MBA and others have been asking them to do. In other words, this is exactly what the industry has been clamoring for in terms of margin calls. Hopefully any deterioration in pricing today comes back to you as a result of prices holding inside a less insane range.



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#### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.37	+0.30
MBS GNMA 6.0	100.35	+0.27
10 YR Treasury	4.6645	0.0000
30 YR Treasury	4.7786	+0.0047
Driging as of: 1/28 0:17DM EST		

#### **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.45%	-0.07	0.00
15 Yr. Fixed	6.86%	-0.05	0.00
30 Yr. FHA	6.95%	-0.05	0.00
30 Yr. Jumbo	7.64%	-0.04	0.00
5/1 ARM	7.50%	-0.05	0.00
Freddie Mac			
30 Yr. Fixed	7.17%	-0.27	0.00
15 Yr. Fixed	6.44%	-0.32	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87
Rates as of: 4/26			

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## **Expert Advice | Exceptional Service | Flawless Execution**

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



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