

Rich E. Blanchard Managing Director, RICH Home Loans LLC NMLS: 492461 1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900 Mobile: 303.328.7047 Fax: 214.975.2874

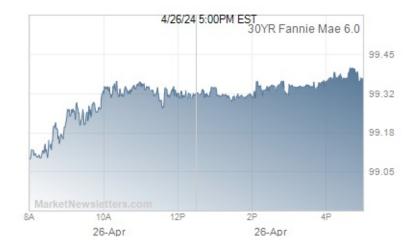
richblanchard@richhomeloans.com

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UPDATE: MBS Back in The Game After Fed Buying (And Ahead of Next Round)

The Fed starts one of the mortgage market's 2 favorite buying operations in a few minutes. Prices are up in advance of that (UMBS 2.5-3.5 coupons, up to \$9.3 bln, 11:15-11:45am).

2.5 coupons are up a quarter point on the day again and back in line with morning levels. If today is anything like yesterday, you might want to be on the lookout for another drop off (or at least some volatility) around 11:45am. There's no guarantee that pattern will continue to repeat, but it's worth keeping an eye out for now.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.37	+0.30
MBS GNMA 6.0	100.35	+0.27
10 YR Treasury	4.6254	-0.0391
30 YR Treasury	4.7383	-0.0356
Driging as of: 1/29 1:12 AM EST		

Average Mortgage Rates

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.45%	-0.07	0.00
15 Yr. Fixed	6.86%	-0.05	0.00
30 Yr. FHA	6.95%	-0.05	0.00
30 Yr. Jumbo	7.64%	-0.04	0.00
5/1 ARM	7.50%	-0.05	0.00
Freddie Mac			
30 Yr. Fixed	7.17%	-0.27	0.00
15 Yr. Fixed	6.44%	-0.32	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87
Rates as of: 4/26			

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Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



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