



## Rich E. Blanchard

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## ALERT: MBS Already Struggling a Bit

The bid side of the market has been choppy and downbeat since 8:30am. Perhaps the mortgage market is drawing the same conclusions we are about the relief bill (i.e. that it's more likely because of 3m+ jobless claims and less likely to be tweaked, thus guaranteeing drama for the mortgages).

2.5 UMBS are down more than half a point on the day and nearly a full point from the opening trades. Any lenders already out with rates or with overnight lock availability are at risk of reprices.



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## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.22	<b>-0.21</b>
MBS GNMA 6.0	100.48	<b>-0.11</b>
10 YR Treasury	4.6602	<b>+0.0466</b>
30 YR Treasury	4.7713	<b>+0.0403</b>

Pricing as of: 4/30 11:46AM EST

## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			

30 Yr. Fixed	7.43%	<b>-0.02</b>	0.00
15 Yr. Fixed	6.85%	<b>-0.01</b>	0.00
30 Yr. FHA	6.92%	<b>-0.03</b>	0.00
30 Yr. Jumbo	7.63%	<b>-0.01</b>	0.00
5/1 ARM	7.50%	<b>0.00</b>	0.00

### Freddie Mac

30 Yr. Fixed	7.17%	<b>-0.27</b>	0.00
15 Yr. Fixed	6.44%	<b>-0.32</b>	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	<b>+0.11</b>	0.66
15 Yr. Fixed	6.75%	<b>+0.11</b>	0.64
30 Yr. FHA	7.01%	<b>+0.11</b>	0.94
30 Yr. Jumbo	7.45%	<b>+0.05</b>	0.56
5/1 ARM	6.64%	<b>+0.12</b>	0.87

Rates as of: 4/29

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

