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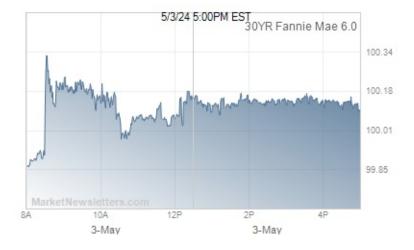
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# ALERT: MBS Off Highs; Capacity-Based Reprices Also a Concern

There are some smokin' rates out there this morning for a few lenders. If you have access to one of them and have been locking hand over fist, don't be surprised to see a pipeline-control reprice.

Beyond that, MBS are down roughly 3/8ths of a point from the morning's highs, which is just about the most conservative edge of reprice risk these days (assuming a lender is even basing mid-day reprices on MBS prices--some aren't).

2.5 UMBS are still up more than an eighth on the day at an impressive 103-16 (103.5). 10yr Treasury yields are still down 5bps on the day at 0.81%, but off the previous lows of .783.



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#### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.09	+0.31
MBS GNMA 6.0	101.03	+0.29
10 YR Treasury	4.5138	-0.0657
30 YR Treasury	4.6711	-0.0579
Driging as of: 5/3 5:0/DM EST		

#### **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.28%	-0.09	0.00
15 Yr. Fixed	6.75%	-0.07	0.00
30 Yr. FHA	6.70%	-0.12	0.00
30 Yr. Jumbo	7.48%	-0.07	0.00
5/1 ARM	7.35%	-0.07	0.00
Freddie Mac			
30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87
Rates as of: 5/3			

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### **Expert Advice | Exceptional Service | Flawless Execution**

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



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