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The Day Ahead: Markets Reopen But Holiday Vibes Remain

Bond markets are fully open again today after 2 and a half days off for Christmas. While things could be a bit busier than earlier this week, volume and liquidity will remain light, and trading momentum can arrive and depart for no good reason. Technically, there's a 7yr Treasury auction on the calendar, and it's worth noting that there was some movement after Tuesday's 5yr Treasury auction.

The following is a repeat:

I won't be writing very much this week, but rest assured, I will be here and I will continue monitoring markets like a hawk and sending out alerts as needed. Even so, you should never rely solely on my written alerts. I highly recommend you set up automated alerts HERE and refine them over time to suit your individual needs. This way, if I'm struck by lightning or hit by a meteor, you'll still be protected until the MBS Live team can fire up one of my clones we have in cold storage.

Here are a few links that provide the gist of late December trading:

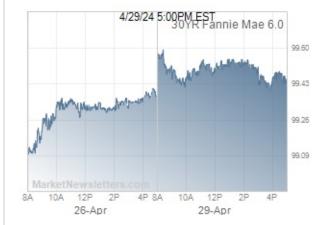
Traders are people too Illiquidity Stick a fork in 2019 Sometimes Month-End Comes Early

And because I always like to put a chart in the morning commentary, here's yet another look at the rather epic consolidation that has been intact for nearly half a year now. Realistically, there's not a whole lot of riveting bond market analysis to be done until this consolidation is resolved (Jan or Feb 2020, most likely).

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.44	+0.07
MBS GNMA 6.0	100.59	+0.24
10 YR Treasury	4.6075	-0.0061
30 YR Treasury	4.7253	-0.0057

Pricing as of: 4/29 10:01PM EST



Average Mortgage Rates

•	0 0		
	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.43%	-0.02	0.00
15 Yr. Fixed	6.85%	-0.01	0.00
30 Yr. FHA	6.92%	-0.03	0.00
30 Yr. Jumbo	7.63%	-0.01	0.00
5/1 ARM	7.50%	0.00	0.00
Freddie Mac			
30 Yr. Fixed	7.17%	-0.27	0.00
15 Yr. Fixed	6.44%	-0.32	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87
Rates as of: 4/29			

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