



## Rich E. Blanchard

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## The Day Ahead: Markets Reopen But Holiday Vibes Remain

Bond markets are fully open again today after 2 and a half days off for Christmas. While things could be a bit busier than earlier this week, volume and liquidity will remain light, and trading momentum can arrive and depart for no good reason. Technically, there's a 7yr Treasury auction on the calendar, and it's worth noting that there was some movement after Tuesday's 5yr Treasury auction.

The following is a repeat:

I won't be writing very much this week, but rest assured, I will be here and I will continue monitoring markets like a hawk and sending out alerts as needed. Even so, you should never rely solely on my written alerts. **I highly recommend you set up automated alerts [HERE](#)** and refine them over time to suit your individual needs. This way, if I'm struck by lightning or hit by a meteor, you'll still be protected until the MBS Live team can fire up one of my clones we have in cold storage.

Here are a few links that provide the gist of late December trading:

[Traders are people too](#)

[Illiquidity](#)

[Stick a fork in 2019](#)

[Sometimes Month-End Comes Early](#)

And because I always like to put a chart in the morning commentary, here's yet another look at the rather epic consolidation that has been intact for nearly half a year now. Realistically, there's not a whole lot of riveting bond market analysis to be done until this consolidation is resolved (Jan or Feb 2020, most likely).

## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.44	<b>+0.07</b>
MBS GNMA 6.0	100.59	<b>+0.24</b>
10 YR Treasury	4.6075	<b>-0.0061</b>
30 YR Treasury	4.7253	<b>-0.0057</b>

Pricing as of: 4/29 10:01PM EST



## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	7.43%	<b>-0.02</b>	0.00
15 Yr. Fixed	6.85%	<b>-0.01</b>	0.00
30 Yr. FHA	6.92%	<b>-0.03</b>	0.00
30 Yr. Jumbo	7.63%	<b>-0.01</b>	0.00
5/1 ARM	7.50%	<b>0.00</b>	0.00
<b>Freddie Mac</b>			
30 Yr. Fixed	7.17%	<b>-0.27</b>	0.00
15 Yr. Fixed	6.44%	<b>-0.32</b>	0.00
<b>Mortgage Bankers Assoc.</b>			
30 Yr. Fixed	7.24%	<b>+0.11</b>	0.66
15 Yr. Fixed	6.75%	<b>+0.11</b>	0.64
30 Yr. FHA	7.01%	<b>+0.11</b>	0.94
30 Yr. Jumbo	7.45%	<b>+0.05</b>	0.56
5/1 ARM	6.64%	<b>+0.12</b>	0.87

Rates as of: 4/29

**10 Year Treasury ▼ 1.9080 (-0.0110)**

PREV: 1.9190 | OPEN: 1.9210 | LOW: 1.8940 | HIGH: 1.9220

Zoom Chart 1d 2d 5d 1m 3m 1y 5y



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## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

