



## Rich E. Blanchard

Managing Director, RICH Home Loans LLC

NMLS: 492461

1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900

Mobile: 303.328.7047

Fax: 214.975.2874

[richblanchard@richhomeloans.com](mailto:richblanchard@richhomeloans.com)

[View My Website](#)

## UPDATE: Modest Improvements After Week's Biggest Data

- Durable Goods
  - 0.2 vs -1.0 forecast
  - Excluding defense spendings -0.6 vs +1.3 forecast
- Cap-Ex (excludes defense and aircraft)
  - -0.2 vs 0.0 forecast
- Core PCE Inflation
  - 0.1 vs 0.2 month-over-month
  - 1.8 vs 1.8 year-over-year

Bonds were trading slightly weaker ahead of the data but improved modestly afterward. 10yr yields dropped from 1.719 to 1.696(unchanged on the day). Fannie 3.0 MBS were 3 ticks (0.09) weaker, but have moved into positive territory by one tick (0.03) at 101-08 (101.25).

If there's a case to be made for a market mover in the data, it's likely the negative cap-ex reading. The slide in month-over-month Core CPI is perhaps worth some attention, but that 0.1 is rounded down from 0.1403, so it's not quite as downbeat as it may seem.

The day's only remaining econ data is Consumer Sentiment at 10am. Given the bigger-than-normal reaction to Consumer Confidence on Tuesday, this one has more potential than normal.



## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.37	<b>+0.30</b>
MBS GNMA 6.0	100.35	<b>+0.27</b>
10 YR Treasury	4.6645	<b>-0.0394</b>
30 YR Treasury	4.7739	<b>-0.0400</b>

Pricing as of: 4/26 5:05PM EST

## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			

30 Yr. Fixed	7.45%	<b>-0.07</b>	0.00
15 Yr. Fixed	6.86%	<b>-0.05</b>	0.00
30 Yr. FHA	6.95%	<b>-0.05</b>	0.00
30 Yr. Jumbo	7.64%	<b>-0.04</b>	0.00
5/1 ARM	7.50%	<b>-0.05</b>	0.00

### Freddie Mac

30 Yr. Fixed	7.17%	<b>-0.27</b>	0.00
15 Yr. Fixed	6.44%	<b>-0.32</b>	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	<b>+0.11</b>	0.66
15 Yr. Fixed	6.75%	<b>+0.11</b>	0.64
30 Yr. FHA	7.01%	<b>+0.11</b>	0.94
30 Yr. Jumbo	7.45%	<b>+0.05</b>	0.56
5/1 ARM	6.64%	<b>+0.12</b>	0.87

Rates as of: 4/26

Subscribe to my newsletter online at:

© 2024 MBS Live, LLC. - This mortgage market update is a service of [MarketNewsletters.com](http://MarketNewsletters.com) and [MBS Live](http://MBS Live).

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: <http://housingnewsletters.com/richhomeloans>

<http://housingnewsletters.com/richhomeloans>

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

