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Mortgage Rates Hit Holiday Weekend at Recent Lows

Mortgage rates moved much **lower this week** with another strong move today. As we discussed yesterday, this is certainly at odds with the prevailing news coverage, which continues to focus on yesterday's Freddie Mac survey. [Here's a link](#) to yesterday's article, or you can take my word for it that Freddie's survey is now outdated.

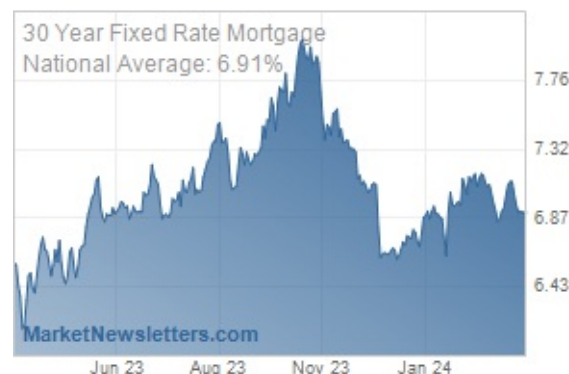
Or you could just forget all that and consider the following. At several huge, "household name" lenders, the upfront costs on a 30yr fixed quote of 4.75% are now the same as they were for 4.875% **just a few days ago**. That's a strong week by anyone's standards, and it brings today's rates in line with the lowest of the past several weeks.

Whether or not the strength persists, **remains to be seen**. We'll be waiting at least until next Tuesday to get any clues as markets are closed for Memorial Day on Monday.

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National Average Mortgage Rates



	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	6.91%	0.00	0.00
15 Yr. Fixed	6.48%	+0.01	0.00
30 Yr. FHA	6.39%	0.00	0.00
30 Yr. Jumbo	7.29%	-0.01	0.00
5/1 ARM	6.61%	0.00	0.00

Freddie Mac

30 Yr. Fixed	6.79%	-0.65	0.00
15 Yr. Fixed	6.11%	-0.65	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	6.93%	-0.04	0.60
15 Yr. Fixed	6.46%	-0.03	0.75
30 Yr. FHA	6.75%	-0.14	0.97
30 Yr. Jumbo	7.14%	0.00	0.38
5/1 ARM	6.27%	-0.06	0.64

Rates as of: 3/28

MBS and Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.5	99.48	-0.17
MBS GNMA 5.5	99.95	-0.15
10 YR Treasury	4.2008	+0.0128
30 YR Treasury	4.3436	-0.0054

Pricing as of: 3/28 2:05PM EST

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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