Mortgage Market ALERT



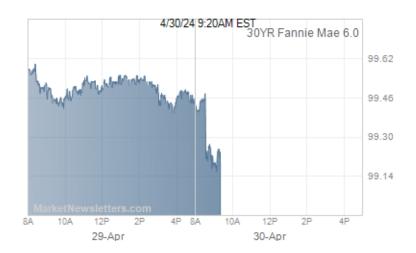
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ALERT: Negative Reprice Risk Increasing

Treasury weakness has continued from the time of the last alert as a procedural hurdle to avoid the government shutdown has been cleared.

10yr yields are now up more than 2bps to 2.362 and Fannie 3.5 MBS are down 1 tick on the day (3/32nds from some lenders' rate sheet print times) to 102-28). Some lenders may be spooked enough by this movement to consider negative reprices now. Others may begin to consider reprices if we lose another tick or two.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.24	-0.20
MBS GNMA 6.0	100.38	-0.21
10 YR Treasury	4.6591	+0.0455
30 YR Treasury Pricing as of: 4/30 9:19AM EST	4.7697	+0.0387

ing as of: 4/30 9:19AM ES

Average Mortgage Rates

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.43%	-0.02	0.00
15 Yr. Fixed	6.85%	-0.01	0.00
30 Yr. FHA	6.92%	-0.03	0.00
30 Yr. Jumbo	7.63%	-0.01	0.00
5/1 ARM	7.50%	0.00	0.00
Freddie Mac			
30 Yr. Fixed	7.17%	-0.27	0.00
15 Yr. Fixed	6.44%	-0.32	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM Rates as of: 4/29	6.64%	+0.12	0.87

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