



## Rich E. Blanchard

Managing Director, RICH Home Loans LLC

NMLS: 492461

1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900

Mobile: 303.328.7047

Fax: 214.975.2874

[richblanchard@richhomeloans.com](mailto:richblanchard@richhomeloans.com)

[View My Website](#)

## MBS Recap: Best 2-Day Winning Streak in Quite a While

For the purposes of this recap, "winning streak" would be defined as a day where Fannie 3.5 MBS or 10yr Treasury yields closed at better levels than the previous closing levels. The more days in a row where that happens, the longer the winning streak would be. Without further ado, I present to you the **largest winning streak** since early November!

How many successive days of improvement did it take? Well... **just the one**. That's right! We actually haven't had a successive day of gains (vs the previous close) since early November. Even then, one might point out that early November gains only came after a late October sell-off to the weakest levels in more than 6 months. In that context, we haven't really had any winning streaks in **close to 2 months**.

This isn't to say that yields haven't moved higher and lower inside their recent range--simply that they haven't much cared to string the winning days together. To be fair, the same could be said of the losing days for most of the past 3 weeks. **Bottom line:** things have been sideways, volatile, and noncommittal as we wait for fiscal and monetary policy decisions.

There were no specifics to drive the past 2 days of improvement--at least not the sort of specifics we're used to dealing with. Economic data hasn't had much of an impact. That's **especially true** of this morning's ADP Employment data and even the Productivity and Costs report. The latter appeared to move bonds at first, but it was actually a block trade of 5yr Treasury futures that got the party started at 8:26am ET, 4 minutes before the data came out. "Party" is also a relative term as we're talking about very mild movement relative to any other random 5 minute cross-section of the day.

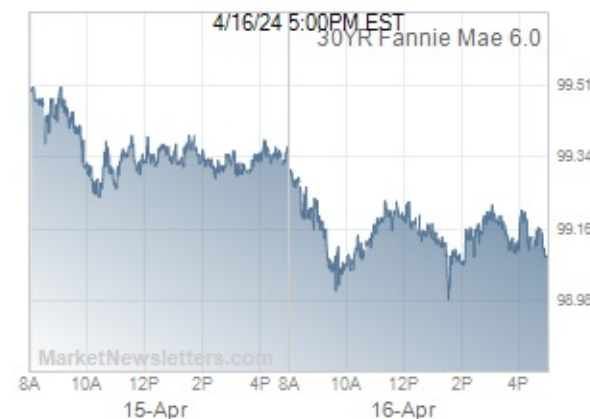
Subscribe to my newsletter online at:

<http://housingnewsletters.com/richhomeloans>

## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.10	<b>-0.25</b>
MBS GNMA 6.0	99.88	<b>-0.27</b>
10 YR Treasury	4.6619	<b>-0.0065</b>
30 YR Treasury	4.7600	<b>-0.0052</b>

Pricing as of: 4/16 10:01PM EST



## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	7.50%	<b>+0.06</b>	0.00
15 Yr. Fixed	6.89%	<b>+0.04</b>	0.00
30 Yr. FHA	6.95%	<b>+0.09</b>	0.00
30 Yr. Jumbo	7.64%	<b>+0.04</b>	0.00
5/1 ARM	7.40%	<b>+0.02</b>	0.00
<b>Freddie Mac</b>			
30 Yr. Fixed	6.88%	<b>-0.56</b>	0.00
15 Yr. Fixed	6.16%	<b>-0.60</b>	0.00
<b>Mortgage Bankers Assoc.</b>			
30 Yr. Fixed	7.01%	<b>+0.10</b>	0.59
15 Yr. Fixed	6.46%	<b>+0.11</b>	0.60
30 Yr. FHA	6.80%	<b>+0.06</b>	0.93
30 Yr. Jumbo	7.13%	<b>+0.07</b>	0.56
5/1 ARM	6.41%	<b>+0.04</b>	0.67

Rates as of: 4/16

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

