#### Mortgage Market ALERT



## **Rich E. Blanchard**

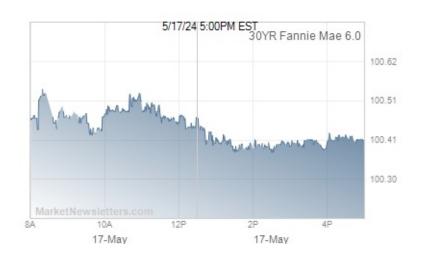
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### **ALERT: Marginal Negative Reprice Risk For** a Few Lenders

Almost every lender under the sun is looking at the same price levels seen when they first put out rate sheets this morning. As such, there is essentially no risk for most lenders.

Other lenders (one or two) who repriced positively earlier may be considering pulling back the gains passed along in those reprices.

Fannie 3.5s are down 3 ticks on the day and 4/32nds (.125) from the highs of the day. 10yr yields are up to 2.165 from afternoon lows of 2.152.



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#### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.40	-0.15
MBS GNMA 6.0	100.78	+0.04
10 YR Treasury	4.4223	+0.0454
<b>30 YR Treasury</b> Pricing as of: 5/17 5:59PM EST	4.5610	+0.0549

#### **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	7.09%	+0.07	0.00
15 Yr. Fixed	6.56%	+0.03	0.00
30 Yr. FHA	6.62%	+0.07	0.00
30 Yr. Jumbo	7.35%	+0.04	0.00
5/1 ARM	7.30%	+0.06	0.00
Freddie Mac			
30 Yr. Fixed	7.02%	-0.42	0.00
15 Yr. Fixed	6.28%	-0.48	0.00
Mortgage Bankers Assoc.			
30 Yr. Fixed	7.08%	-0.10	0.63
15 Yr. Fixed	6.61%	+0.01	0.65
30 Yr. FHA	6.89%	-0.03	0.94
30 Yr. Jumbo	7.22%	-0.09	0.58
5/1 ARM Rates as of: 5/17	6.56%	-0.04	0.66

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