



## Rich E. Blanchard

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## UPDATE: Bonds Bounce Back on First Political Newswire

Treasuries rose just slightly in the overnight trading hours and generally did a good job holding under Friday's high yields. Volumes remain elevated, relative to what we'd typically see on a Monday morning in the late-Spring/early-Summer season. This suggests **markets remain on edge** about this week's potential political developments

In fact, it seems to have been political developments behind a **small bounce** that brought bonds back toward 'unchanged' levels over the past 30 minutes. Here's the wire in question:

RTS - FORMER TRUMP NATIONAL SECURITY ADVISER FLYNN TO DECLINE SENATE INTELLIGENCE COMMITTEE SUBPOENA, INVOKE 5TH AMENDMENT - MEDIA REPORTS

10yr yields moved from 2.25 to 2.24% on that news and there was a modest acknowledgement of its significance in the form of a meager increase in trading volumes. For now, it looks like the move has **already** run its course.

10yr yields are .5bps higher on the day overall at 2.24 and Fannie 3.5s are **unchanged** at 103-01.



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## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.55	<b>-0.25</b>
MBS GNMA 6.0	101.31	<b>-0.18</b>
10 YR Treasury	4.3876	<b>+0.0107</b>
30 YR Treasury	4.5325	<b>+0.0264</b>

Pricing as of: 5/17 6:10AM EST

## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	7.02%	<b>+0.03</b>	0.00
15 Yr. Fixed	6.53%	<b>+0.03</b>	0.00
30 Yr. FHA	6.55%	<b>+0.03</b>	0.00
30 Yr. Jumbo	7.31%	<b>+0.01</b>	0.00
5/1 ARM	7.24%	<b>+0.04</b>	0.00

## Freddie Mac

30 Yr. Fixed	7.02%	<b>-0.42</b>	0.00
15 Yr. Fixed	6.28%	<b>-0.48</b>	0.00

## Mortgage Bankers Assoc.

30 Yr. Fixed	7.08%	<b>-0.10</b>	0.63
15 Yr. Fixed	6.61%	<b>+0.01</b>	0.65
30 Yr. FHA	6.89%	<b>-0.03</b>	0.94
30 Yr. Jumbo	7.22%	<b>-0.09</b>	0.58
5/1 ARM	6.56%	<b>-0.04</b>	0.66

Rates as of: 5/16

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

