## Mortgage Market ALERT



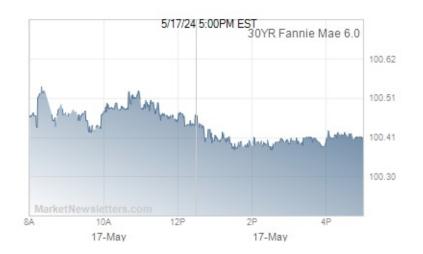
### **Rich E. Blanchard**

Managing Director, RICH Home Loans LLC NMLS: 492461 1550 Wewatta St., 2nd Floor Denver, CO 80202

# **ALERT: Negative Reprice Risk Increasing** For Some Lenders

Shortly after the NYSE open, equities markets bounced off the lowest levels in more than a month and began to move higher. European bond yields moved to the highs of the day during the same time. Both of these factors are putting pressure on US bond markets.

10yr yields are still down nearly 4bps on the day, but up roughly 3bps from the lows. Fannie 3.5s are still up a quarter point on the day, owing to a strong overnight session, but are down more than an eighth of a point from some lenders' rate sheet print times. As such, some of those lenders may already be considering negative reprices.



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Office: 720.619.9900 Mobile: 303.328.7047 Fax: 214.975.2874 richblanchard@richhomeloans.com View My Website

#### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.40	-0.15
MBS GNMA 6.0	100.78	+0.04
10 YR Treasury	4.4223	+0.0454
<b>30 YR Treasury</b> Pricing as of: 5/17 5:59PM EST	4.5610	+0.0549

#### **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.09%	+0.07	0.00
15 Yr. Fixed	6.56%	+0.03	0.00
30 Yr. FHA	6.62%	+0.07	0.00
30 Yr. Jumbo	7.35%	+0.04	0.00
5/1 ARM	7.30%	+0.06	0.00
Freddie Mac			
30 Yr. Fixed	7.02%	-0.42	0.00
15 Yr. Fixed	6.28%	-0.48	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.08%	-0.10	0.63
15 Yr. Fixed	6.61%	+0.01	0.65
30 Yr. FHA	6.89%	-0.03	0.94
30 Yr. Jumbo	7.22%	-0.09	0.58
5/1 ARM	6.56%	-0.04	0.66
Rates as of: 5/17			

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2

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