



## Rich E. Blanchard

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## ALERT: Some Lenders May be Close to Considering Negative Reprices

Fannie 3.5s are only down 4/32nds (still up 1/32nd on the day at 100-29) from the earliest rate sheet print times, but bond markets have been trending slightly weaker over the past 2 hours. 10yr yields have risen from 2.575 to 2.589 during that time.

While this isn't much of a move, lenders who **didn't** price conservatively this morning could increasingly consider negative reprices if we lose any more ground.



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## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.73	-0.07
MBS GNMA 6.0	101.40	-0.08
10 YR Treasury	4.3560	+0.0155
30 YR Treasury	4.4962	-0.0104

Pricing as of: 5/16 10:50AM EST

## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			

30 Yr. Fixed	6.99%	-0.12	0.00
15 Yr. Fixed	6.50%	-0.11	0.00
30 Yr. FHA	6.52%	-0.06	0.00
30 Yr. Jumbo	7.30%	-0.07	0.00
5/1 ARM	7.20%	-0.09	0.00

### Freddie Mac

30 Yr. Fixed	7.09%	-0.35	0.00
15 Yr. Fixed	6.38%	-0.38	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	7.08%	-0.10	0.63
15 Yr. Fixed	6.61%	+0.01	0.65
30 Yr. FHA	6.89%	-0.03	0.94
30 Yr. Jumbo	7.22%	-0.09	0.58
5/1 ARM	6.56%	-0.04	0.66

Rates as of: 5/15

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

