

# **Rich E. Blanchard**Managing Director, RICH Home Loans LLC NMLS: 492461 1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900 Mobile: 303.328.7047 Fax: 214.975.2874

richblanchard@richhomeloans.com

View My Website

## ALERT: Negative Reprice Risk Already a Consideration For Earliest Lenders

This alert won't apply to most lenders, but for the few who generate their first rate sheets of the day by 8:30am-ish, negative reprice risk is already increasing.

10yr yields are now up 6bps at 2.455 and Fannie 3.5s are down nearly 3/8ths of a point at 101-30. Lenders who priced early are already seeing an eighth of a point of weakness from rate sheet print times.

Most lenders will have priced conservatively enough to avoid repricing. Risks will increase if we lose ground from here. Fannie 3.5 prices of 101-28 or below would be of more concern than the current weakness.



Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

#### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.80	+0.41
MBS GNMA 6.0	101.48	+0.25
10 YR Treasury	4.3235	-0.0170
30 YR Treasury	4.4845	-0.0221
Pricing as of: 5/15 10:29PM EST		

#### **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News I	Daily		
30 Yr. Fixed	6.99%	-0.12	0.00
15 Yr. Fixed	6.50%	-0.11	0.00
30 Yr. FHA	6.52%	-0.06	0.00
30 Yr. Jumbo	7.30%	-0.07	0.00
5/1 ARM	7.20%	-0.09	0.00
Freddie Mac			
30 Yr. Fixed	7.09%	-0.35	0.00
15 Yr. Fixed	6.38%	-0.38	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.08%	-0.10	0.63
15 Yr. Fixed	6.61%	+0.01	0.65
30 Yr. FHA	6.89%	-0.03	0.94
30 Yr. Jumbo	7.22%	-0.09	0.58
5/1 ARM	6.56%	-0.04	0.66
Pates as of: 5/15			

Rates as of: 5/15

### **Expert Advice | Exceptional Service | Flawless Execution**

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



 $@ 2024\,MBS\,Live, LLC. - This mortgage\,market\,alert\,is\,a\,service\,of\,\underline{MarketNewsletters.com}\,and\,\underline{MBS\,Live}. \\$ 

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.