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ALERT: Additional Weakness and Possible Reprice Risk (Chart)

Take the current sell-off seriously. Bonds are breaking well outside their recent range, and a whole host of technical indicators suggests a defensive stance in response to this shift. Stay defensive until further notice.



Fannie 3.5s are down a quarter point on the day, and some lenders are looking at more than an eighth of a point of weakness from morning rate sheet print times. As such, negative reprices are already a possibility.

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.22	+0.16
MBS GNMA 6.0	101.15	+0.24
10 YR Treasury	4.4615	+0.0054
30 YR Treasury	4.6071	-0.0014

Pricing as of: 5/10 7:07AM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	7.15%	-0.05	0.00
15 Yr. Fixed	6.63%	-0.03	0.00
30 Yr. FHA	6.61%	-0.03	0.00
30 Yr. Jumbo	7.39%	-0.02	0.00
5/1 ARM	7.34%	+0.01	0.00

Freddie Mac

30 Yr. Fixed	7.09%	-0.35	0.00
15 Yr. Fixed	6.38%	-0.38	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 5/9



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