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UPDATE: Bonds Surge Back Into Positive Territory

Not long after NFP pushed domestic bond markets into weaker territory, European trading influences brought us back into the green. From there, German Bunds and UK Gilts (their respective 10yr sovereign yields) continued falling, with Gilts hitting the lowest yields since October 26th.

US bond markets have followed relatively faithfully, with 10yr yields making down to 1.77 before bouncing (you guessed it, "with Europe") up to 1.783 presently. Fannie 3.0s are experiencing a bit less volatility, up 4 ticks (.125) at 103-03.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.37	+0.30
MBS GNMA 6.0	100.35	+0.27
10 YR Treasury	4.6295	-0.0350
30 YR Treasury	4.7425	-0.0314

Pricing as of: 4/29 4:31AM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			

30 Yr. Fixed	7.45%	-0.07	0.00
15 Yr. Fixed	6.86%	-0.05	0.00
30 Yr. FHA	6.95%	-0.05	0.00
30 Yr. Jumbo	7.64%	-0.04	0.00
5/1 ARM	7.50%	-0.05	0.00

Freddie Mac

30 Yr. Fixed	7.17%	-0.27	0.00
15 Yr. Fixed	6.44%	-0.32	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 4/26

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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