



**Rich E. Blanchard**  
Managing Director, RICH Home Loans LLC  
NMLS: 492461  
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900  
Mobile: 303.328.7047  
Fax: 214.975.2874  
[richblanchard@richhomeloans.com](mailto:richblanchard@richhomeloans.com)  
[View My Website](#)

# UPDATE: Bonds Surge as FBI Releases Another Clinton Surprise

In an odd and as yet unexplained twist of events, the FBI just released documents from a 2001 probe of the Clinton Foundation. Most striking is the fact that these documents appear to have been uploaded to the FBI's public system just yesterday.

Stocks and bonds aren't sure what to make of this, and have reacted accordingly--by moving away from risk. Bond yields are now at session lows and back into positive territory. MBS are now unchanged on the day.

IF even half of the gains from the last 20 minutes stick around, positive reprices should follow.

Here's a link to the FBI's "recently added" documents: <https://vault.fbi.gov/recently-added>

The doc itself is redacted, but nonetheless serves as fuel for speculation (and for twitter-reading algorithmic trading programs).



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## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.82	+0.36
MBS GNMA 6.0	100.74	+0.26
10 YR Treasury	4.5790	-0.0555
30 YR Treasury	4.7253	-0.0261

Pricing as of: 5/2 1:38PM EST

## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			

30 Yr. Fixed	7.42%	+0.01	0.00
15 Yr. Fixed	6.85%	+0.01	0.00
30 Yr. FHA	6.88%	0.00	0.00
30 Yr. Jumbo	7.60%	0.00	0.00
5/1 ARM	7.48%	-0.02	0.00

### Freddie Mac

30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 5/2

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

