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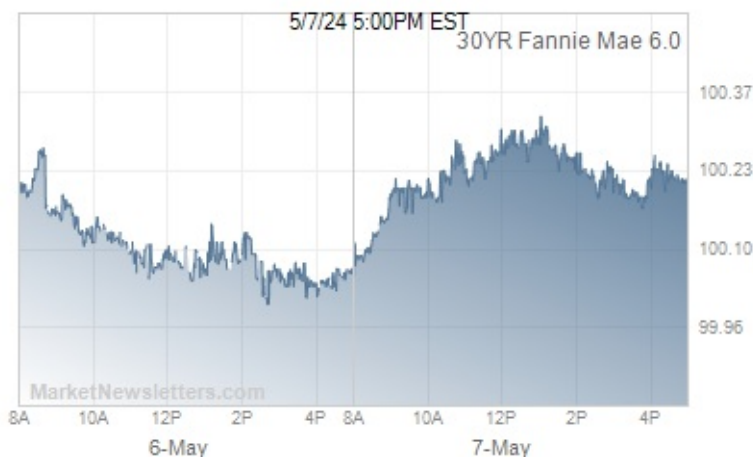
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## ALERT: Limited Negative Reprice Risk Remains After Lockhart Comments

- Atlanta Fed's Lockhart says hikes could come as soon as April
- Bond markets weaken in response
- Fannie 3.0s briefly touch new lows
- 10yr yields still holding 1.92% support (ceiling)

This is effectively an addendum to the morning's original alert to let you know that MBS prices briefly exceeded the lows that prompted that alert. We're still not in a situation where most lenders will have seen enough of drop in prices from morning rate sheet print times to connote much reprice risk, but it can't be ruled out for one or two of the quickest-to-reprice lenders.

Risks would increase somewhat if MBS break firmly into new lows, but that still wouldn't involve many lenders at current levels. It would take a break of support in 10yr yields (at 1.924) before negative reprice risk became more widespread.



## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.21	<b>+0.15</b>
MBS GNMA 6.0	101.11	<b>+0.20</b>
10 YR Treasury	4.4575	<b>-0.0284</b>
30 YR Treasury	4.5984	<b>-0.0380</b>

Pricing as of: 5/7 5:04PM EST

## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			

30 Yr. Fixed	7.19%	<b>-0.06</b>	0.00
15 Yr. Fixed	6.64%	<b>-0.04</b>	0.00
30 Yr. FHA	6.62%	<b>-0.02</b>	0.00
30 Yr. Jumbo	7.41%	<b>-0.04</b>	0.00
5/1 ARM	7.30%	<b>-0.02</b>	0.00

### Freddie Mac

30 Yr. Fixed	7.22%	<b>-0.22</b>	0.00
15 Yr. Fixed	6.47%	<b>-0.29</b>	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	<b>+0.11</b>	0.66
15 Yr. Fixed	6.75%	<b>+0.11</b>	0.64
30 Yr. FHA	7.01%	<b>+0.11</b>	0.94
30 Yr. Jumbo	7.45%	<b>+0.05</b>	0.56
5/1 ARM	6.64%	<b>+0.12</b>	0.87

Rates as of: 5/7

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

