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ALERT: Stock Lever Engaged; Negative Reprice Risk Increasing

MBS are off another few ticks in a quick move that has closely followed gains in equities markets. Fannie 3.0s are now down as many as 6/32nds from some lenders' rate sheet print times (still mostly focusing on those who already repriced positively). 10yr yields are now up 1.9bps on the day at 1.87.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.18	+0.41
MBS GNMA 6.0	101.19	+0.45
10 YR Treasury	4.4883	-0.0912
30 YR Treasury	4.6619	-0.0671
Pricing as of: 5/3 9:21AM FST		

Average Mortgage Rates

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.37%	-0.04	0.00
15 Yr. Fixed	6.82%	-0.02	0.00
30 Yr. FHA	6.82%	-0.06	0.00
30 Yr. Jumbo	7.55%	-0.05	0.00
5/1 ARM	7.42%	-0.08	0.00
Freddie Mac			
30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87
Rates as of: 5/2			

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Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



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