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ALERT: A Bit More Reprice Risk--Heavily Dependent on Rate Sheet Timing

This is mostly an addendum to the last alert, letting you know we've lost another few ticks, thus bringing a few more lenders into the position of considering negative reprices.

Keep in mind, some lenders will have already taken a majority of today's losses into account with their initial rate sheets. They are only seeing 3-4 ticks of weakness since rate sheet time--usually not enough for reprices.

Reprice risk would become a more widespread concern is we lost another 2-3 ticks from here.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.78	+0.32
MBS GNMA 6.0	100.74	+0.26
10 YR Treasury	4.5737	-0.0058
30 YR Treasury	4.7197	-0.0093

Pricing as of: 5/3 5:02AM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	7.37%	-0.04	0.00
15 Yr. Fixed	6.82%	-0.02	0.00
30 Yr. FHA	6.82%	-0.06	0.00
30 Yr. Jumbo	7.55%	-0.05	0.00
5/1 ARM	7.42%	-0.08	0.00

Freddie Mac

30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 5/2

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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