### Mortgage Market ALERT



#### **Rich E. Blanchard**

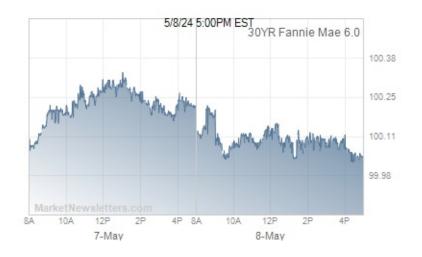
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## **ALERT: Slight Negative Reprice Risk After** Weaker 30yr Auction

It looks like bond markets may be finding their line in the sand via a combination of rallying equities markets and a weaker 30yr bond auction. The latter is doing the most recent damage, carrying Fannie 3.0s down a few ticks to 100-27.

While that's only 2 ticks lower on the day, it's as many as 5 ticks lower than some lenders' rate sheet print times. As such, negative reprices can't be ruled out for a few lenders.

It would take several more ticks of weakness for the average lender to be at risk of repricing.



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#### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.06	-0.15
MBS GNMA 6.0	100.91	-0.21
10 YR Treasury	4.4959	-0.0014
<b>30 YR Treasury</b> Pricing as of: 5/8 9:41PM FST	4.6492	+0.0072

ricing as of: 5/8 9:41PM ES

#### **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	7.20%	+0.01	0.00
15 Yr. Fixed	6.66%	+0.02	0.00
30 Yr. FHA	6.64%	+0.02	0.00
30 Yr. Jumbo	7.41%	0.00	0.00
5/1 ARM	7.33%	+0.03	0.00
Freddie Mac			
30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00
Mortgage Bankers Assoc.			
30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87
Rates as of: 5/8			

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